















Self-assessment Results of the Board of Directors 2021

In development of the best corporate governance practices, the assessment of the Board of Directors of Grupo Argos is carried out, which allows the Board to monitor its development and maintain its performance.

Below, the result of the self-assessment of the Board of Directors 2021:



Performance - 4,8	
The annual calendar for meetings and topics to analyze defined by the Board of Directors in the action plan is fulfilled.	5,0
The duration, methodology, and frequency of the meetings of the Board of Directors is adequate and sufficient to deal appropriately with the matters of its competence.	4,6
The level of depth with which topics are treated and the space for presentations and discussions is adequate and sufficient.	4,2
At the Board of Directors, debate is promoted, discussions that generate value for the company take place and space for opinions opens.	4,8
The Board of Directors holds an annual session without the participation of Management, and feedback of this session is delivered.	5,0
Decisions and recommendations of the Board of Directors are observed and implemented by management.	4,8
The Board of Directors maintains Independence from Management.	5,0
Information - 4,7	
Information presented in the Board of Directs is adequate and sufficient for deliberations and decision making.	4,6
Expositors address topics clearly, with depth and with the required knowledge.	4,6
The Board of Directors receives training about relevant and interesting matters for its management.	4,2
The Board of Directors knows about the legal, statutory, and good corporate governance dispositions that rule its functions.	5,0
The minutes reflect adequately the information addressed during sessions of the Board of Directors and are sent opportunely for its review.	5,0
Competences - 4,7	

The Board of Directors has adequate knowledge of the businesses of the company.	 4,6
The Board´s composition guarantees diversity of knowledge, skills, and opinions.	 4,8
Role of the Board of Directors – 4,8	
Discussions about relevant matters for the company such as strategy, risks, sustainability, and human talent are promoted in the Board of Directors.	 4,8
The Board of Directors participates in the definition of strategy and its follow-through.	 4,8
The Board of Directors monitors the possible successors of Senior Management.	 4,8
The Board of Directors keeps track of the performance of the company´s CEO.	 4,6
Committees of the Board of Directors – 4,8	
The Board of Directors knows the functions of the different Committees: (i) Audit, Finance and Risk Committee; (ii) Sustainability and Corporate Governance Committee; (iii) Appointment and Remuneration Committee.	 5,0
The number of meetings of the Committees held during the year is sufficient to address the topics in charge of each Committee.	 4,6
The work of the Committees has facilitated the functions of the Board of Directors.	 4,8
The report of each Committee of the Board of Directors contains information that allow other directors to know a summary about the issues addressed in the Committees.	 4,6
Individual assessment of each member of the Board of Directors – 4,8	
I have adequate knowledge of the businesses of the company.	 4,6
I invest the necessary amount of time in the study of information given by the company.	 4,6
I participate fully in the meetings of the Board of Directors and of the Committees of the Board of Directors.	 5,0
I contribute in the discussions and participate in decisions of the Board of Directors and of the Committees of the Board of Directors.	 4,8