



# **SASB**

## **METRICS REPORT**



**GRUPO ARGOS**

Inversiones que transforman



# Grupo Argos S.A.

## SASB Reference Chart

The Sustainability Accounting Standards Board (SASB) [www.sasb.org](http://www.sasb.org) is an independent organization that defines private sector standards focused on improving equity market efficiency by fostering disclosure of material information on sustainability to satisfy investor needs. Grupo Argos is an asset manager and, although SASB does not provide a specific guide for this sector, we decided to adopt this guide with the relevant indicators that appear below. We also publish specific SASB indicators for our stock market listed businesses, which are cement (Cementos Argos) and energy (Celsia).

Category	Code	Accounting Metric	2019	2020	Related Standard
ENVIRONMENTAL					
Greenhouse gas emissions	EM-CM-110a.1	Total gross Scope 1 CO2e emissions (t CO2e/year)	210	114	GRI Standard305-1
		Percentage covered by (2) regulations limiting emissions and (3) regulations for emissions reporting	N/A	N/A	N/A
	EM-CM-110a.1	Discussion of a short or long-term strategy to manage Scope 1 emissions, emissions reduction targes and a performance analysis related to those targets.	<b>Indicator:</b> Scope 1 CO2e emissions (tCO2e)/million COP in revenue <b>Target for 2025:</b> Reduce 20% of Scope 1 CO2e emissions per million COP in revenue <b>Baseline:</b> 2015 Integrated Report/ Sustainability Vision p. 66 Link: <a href="https://bit.ly/3smJZGE">https://bit.ly/3smJZGE</a>	<b>Intensity target for 2030</b> <b>Indicator:</b> Scope 1 & 2 CO2e emissions per million COP in revenue <b>Target for 2030:</b> Reduce 46% of the intensity of Scope 1 & 2 CO2e emissions per million COP in revenue. <b>Baseline:</b> 2018	GRI Standard 305-4; 305-5

Category	Code	Accounting Metric	2019	2020	Related Standard
<b>AMBIENTAL</b>					
				<b>Absolute target by 2030</b> <b>Indicator:</b> Absolute reduction of Scope 1 & 2 CO2e emissions <b>Target by 2030:</b> Reduce 37% of Scope 1&2 CO2e emissions in absolute terms <b>Baseline:</b> 2015 Integrated Report/ Sustainability Vision p. 65-66 Link: <a href="https://bit.ly/3aYZM7P">https://bit.ly/3aYZM7P</a>	
Water Management	EM-CM-140a.1	Total drinking water extracted (m3 / year) - uptake	33,935	30,068	GRI Standard 303-3
		Total drinking water extracted (1000m3 / year) - uptake	33.9	30.1	GRI Standard 303-3
		Percentage recycled (%)			N/A
		Water extraction in areas with water stress - uptake	222	315	GRI Standard 303-3
		% water extraction in areas with water stress	0.7%	1.0%	GRI Standard 303-3
		Total water consumption over all areas (m3 / year)	20,586	8,968	GRI Standard 303-5
		Water consumption in areas with water stress	0	0	GRI Standard 303-5
		Percentage of water consumption in areas with water stress	0	0	GRI Standard 303-5

Category	Code	Accounting Metric	2019	2020	Related Standard
<b>ENVIRONMENTAL</b>					
Energy Management	EM-CM-130a.1	Total energy consumption within the organization (GJ)	3,679	2,317	GRI Standard 302-1
		Alternative energy percentage (%)			
		Percentage electric grid (%)	24%	45%	GRI Standard 302-1
		Percentage renewables (%)			GRI Standard 306-2
Biodiversity impacts	EM-CM-150a.1.	Description of environmental management policies and practices for active sites.			GRI Standard 103-1; 103-2; 103-3
		Affected area (Ha)	1.39	2.84	GRI Standard 306-2
		Restored area (Ha)	7.2	11.1	GRI Standard 306-2
	EM-CM-160a.2	Percentage of hazardous (%)	518%	391%	GRI Standard 306-2
<b>SOCIAL</b>					
Workplace Health and Safety	EM-CM-320a.	Lost time injury frequency rate (LTIFR) - Employees	0	0	GRI Standard 403-9
		Lost time injury frequency rate (LTIFR) - Contractors	2.53	1.51	GRI Standard 403-9
		Number of work-related fatalities - Employees	0	0	GRI Standard 403-9
		Numero of work-related fatalities - Contractors	0	0	GRI Standard 403-9

Category	Code	Accounting Metrics	2019	2020	Related Standards
<b>GOVERNANCE</b>					
Leadership and Governance	IF-EN-510a.2.	Total monetary losses resulting from legal processes associated with charges of:			GRI Standard 205-3: Confirmed incidents of corruption. GRI Standard 206-1: Legal proceedings resulting from antitrust and/or anti-competitive practices. GRI Standard 419-1: Fines or violations of current corporate legislation.
		(1) bribery or corruption	\$ 0	\$ 0	
		(2) antitrust practices	\$ 0	\$ 0	
	IF-EN-510a.3.	(1) bribery and corruption	Corporate Code of Conduct <a href="https://bit.ly/3e-J89oV">https://bit.ly/3e-J89oV</a> Fraud, bribery and corruption risk management policy. Money laundering and terrorist financing risk management and self-control policy. Gifts and hospitality policy. Transparency hotline policy Policy for operations between affiliated companies. Corporate tax policy To see all policies access <a href="https://bit.ly/3vwQRSH">https://bit.ly/3vwQRSH</a> <b>Compliance System:</b> 100% of collaborators filled out the 3 transparency mechanisms: i) Code of Conduct certifi-	Corporate Code of Conduct <a href="https://bit.ly/3e-J89oV">https://bit.ly/3e-J89oV</a> Fraud, bribery and corruption risk management policy. Money laundering and terrorist financing risk management and self-control policy. Gifts and hospitality policy. Transparency hotline policy Policy for operations between affiliated companies. Corporate tax policy To see all policies access <a href="https://bit.ly/3vwQRSH">https://bit.ly/3vwQRSH</a> <b>Compliance System:</b> 100% of collaborators filled out the 3 transparency mechanisms: i) Code of Conduct certifi-	GRI Standard 205-1: Total number and percentage of operations (centers) evaluated regarding corruption risk.



Category	Code	Accounting Metric	2019	2020	Related Standard
<b>GOVERNANCE</b>					
Leadership and Governance			cation, ii) conflict declaration and iii) property and income declaration	cation, ii) conflict declaration and iii) property and income declaration	
		(2) anti-competitive behaviors within project tendering processes	<p>Corporate Code of Conduct  <a href="https://bit.ly/3e-J89oV">https://bit.ly/3e-J89oV</a>            Policy for operations between affiliated companies.            To see the policies, access <a href="https://bit.ly/3vwQRSH">https://bit.ly/3vwQRSH</a></p>	<p>Corporate Code of Conduct  <a href="https://bit.ly/3e-J89oV">https://bit.ly/3e-J89oV</a>            Policy for operations between affiliated companies.            To see the policies, access <a href="https://bit.ly/3vwQRSH">https://bit.ly/3vwQRSH</a></p>	GRI Standard205-1: Total number and percentage of operations (centers) evaluated regarding corruption risk
EM-CM-520a.1		Total monetary losses from legal procedures associated with cartel, price fixing, and anti-trust activities	\$ 0	\$ 0	<p>GRI Standard206-1: Legal proceedings related to antitrust and/or anticompetitive practices            GRI Standard 419-1: Fines or violations of current corporate legislation.</p>



# Cementos Argos S.A.

## SASB Reference Chart

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This is Cementos Argos's first time reporting under the SASB standard. However, most the metrics included have been reported for years under the GRI standard.

This is Cementos Argos's first time reporting under the SASB standard. However, most the metrics included have been reported for years under the GRI standard, GCCI guidelines, or internal KPIs considered during the external verification process performed this year by Deloitte. The following table lists the most relevant subset of environmental, social and governance (ESG) indicators for the performance of the construction materials industry:

Code	Topic	Metric	2019	2020	
<b>MATERIALES DE LA CONSTRUCCIÓN</b>					
EM-CM-110a.1	Greenhouse Gas Emissions	Total direct emissions (Scope 1) tCO2 * Greenhouse gas calculations included in the calculation: This indicator only includes CO2 emissions, as the cement production process has no other significant greenhouse gas emissions. Besides, the Cement Industry CO2 and Energy Accounting and Reporting Standard is limited to CO2 (see: "Cement CO2 and Energy Protocol" and the Cement Industry CO2 and Energy Accounting and Reporting Standard. Development (WBCSD) - Cement Sustainability Initiative (CSI), 2011. Available at: <a href="http://www.cement-co2-protocol.org/v3/">http://www.cement-co2-protocol.org/v3/</a> ).	8,713,631	7,772,778	305-1
Percentage covered by emissions regulations (%) (%)			1.35	1.3	N. A

Long and short-term strategy discussion. Performance analysis for these targets.

Integrated Report. Climate Change p. 114 - 117;  
TCFD: [shorturl.at/atHS3](http://shorturl.at/atHS3)

Code	Topic	Metric	2019	2020	
CONSTRUCTION MATERIALS					
EM-CM-120a.1 Emissions measured using continuous monitoring systems (CEMs) and isokinetic sampling.	Air quality	Overall NOx emissions NOx (t NOx)	11,190	11,572	305-7
		Overall SO2 emissions SO2 (t SO2)	4,000	3,319	305-7
		Overall particulate matter emissions (t) Particulate matter emissions measured and reported using EPA method #5 "Determination of particulate matter emissions from stationary sources"	991	751	305-7
		Overall PCDD/F (mg PCDD/y) emissions	149	55	GCCA - KPI 3
		Overall VOC/THC (t VOC/THC) emissions	355	214	GCCA - KPI 3
		Overall HG (kg Hg/y) emissions	283	226	GCCA - KPI 3
		Overall HM1 (Cd + Tl) (kg HM1) emissions	31	18	GCCA - KPI 3
		Overall HM2 (Sum of Sb, As, Pb, Cr, Co, Cu, Mn, Ni, V) (kg HM2) emissions	1,204	3,684	GCCA - KPI 3
EM-CM-130a.1  * Values calculated using lower heat value (LHV)	Energy management	Total energy consumed inside the organization (GJ)	47,685,450	41,253,086	302-1
		Percentage alternative (%)	4.2%	4.7%	302-1
		Percentage electricity purchased from the grid (%)	7.06	6.50	302-1
		Percentage renewables (%)	We currently do not have purchasing agreements (PPAs) explicitly including renewable energy certification (REC) or Guarantees of Origin (GO), a service or supply program with Green-e Energy certification, or other green energy products that explicitly include a REC or GO, or for whom RECs with Green-e Energy certification are combined with grid electricity. Therefore, we cannot report this metric according to the standard directive.		



Code	Topic	Metric	2019	2020	
<b>CONSTRUCTION MATERIALS</b>					
EM-CM-140a.1.	Water management	Total fresh water extracted (m3/y)	12,437,309	10,058,363	303-3
		Total fresh water extracted (1000m3/y)	12,437	10,058	303-3
		Percentage recycled (%)	120	143	A-A2
		Total fresh water uptake in areas of water stress (m3/y)	451,674	407,310	303-3
		% of water uptake in areas of water stress	3.63	4.05	303-3
		Total water extracted (m3/year)	6,519,570	5,471,151	303-5
		Percentage of water consumption in areas of water stress (%)	6.79	7.09	303-5
EM-CM-150a.1.	Waste management	Amount of waste generated (t/y)	265,068	143,816	306-2
		Hazardous waste (t/y)	847	418	306-2
		Reused / Recycled /Recovered waste (t/y)	106,896	84,725	306-2
		Percentage hazardous waste (%)	0.3	0,3	306-2
		Percentage recycled waste (%)	40	59	306-2
EM-CM-160a.1	Biodiversity impact	Environmental policy and practice description for active sites.	Integrated Report: Ecosystems p. 120 - 124  Success case: <a href="#">shorturl.at/kHP59</a>		103-1; 103-2; 103-3
EM-CM-160a.2		Percentage of impacted area rehabilitated	87	81	A-BI1
EM-CM-320a.1.	Workplace Health and Safety	Lost-Time Injury Frequency Rate (LTIFR)	1.34	1.33	403-9 A-SI1
		Lost-Time Injury Frequency Rate (LTIFR) - employees	1.57	1.35	403-9 A-SI1
		Lost-Time Injury Frequency Rate (LTIFR) - Contractors	1.04	1.34	403-9 A-SI1

Code	Topic	Metric	2019	2020	
<b>CONSTRUCTION MATERIALS</b>					
EM-CM-320a.2		Number of cases of silicosis	0	0	N.A
EM-CM-520a.1.	Integrity and price transparency	Total amount of monetary losses resulting from legal processes associated with cartel, price-fixing and antitrust activities. (COP - Colombian Peso)	0	0	N.A
EM-CM-410a.1	Innovation	Percentage of products that qualify for sustainable building design credits and construction certificates.	The product portfolio is currently being updated. Metrics will be reported as soon as this process concludes.		N.A



# Celsia S.A. E.S.P.

## SASB Reference Table

Category	Code	Accounting Metric	2019	2020	Related Standard
<b>ENVIRONMENTAL</b>					
Green-house gas emissions and energy resource planning	IF-EU-110a.1	(1) Gross global Scope 1 emissions	988,437 (t CO2e/year)	314,827 (t CO2e/year)	GRI Standard 305-1 DJSI 2.3.1 Scope 1 Emissions+G12:G20
		Percentage covered by (2) regulations limiting emissions and (3) emissions reporting regulations	N/A	N/A	N/A
	IF-EU-110a.2.	Greenhouse gas (GHG) emissions associated with energy supply	69,682 (t CO2e/year)	81,160 (t CO2e/year)	GRI Standard 305-2
	IF-EU-110a.3.	Discussion of a short or long term Scope 1 CO2 emissions management strategy or plan, reduction goals and a performance analysis against those goals.	Indicator: CO2e emissions per gigawatt hour Target for 2025: Reduce direct and indirect CO2e emissions per GWh associated with energy generation by 25% Baseline: 2015 We care for the planet > Climate Change > Our operations Link: <a href="https://bit.ly/2Ssam0t">https://bit.ly/2Ssam0t</a>	Indicator: CO2e emissions per gigawatt hour Target for 2030: Reduce CO2e emissions per GWh associated with energy generation by 89% Baseline: 2015 We care for the planet > Climate Change > Our operations Link: <a href="https://bit.ly/3eqyDwG">https://bit.ly/3eqyDwG</a>	DJSI 2.5
	IF-EU-110a.4.	(1) Number of clients served in markets subject to renewable portfolio standards (RPS) and (2) RPS goal compliance percentage per market	N/A	N/A	N/A

Category	Code	Accounting Metric	2019	2020	Related Standard
<b>ENVIRONMENTAL</b>					
Air Quality	IF-EU-120a.1	Overall NOx emissions (t NOx)	1,529	228	GRI Standard 305-7 Other emissions
					DJSI 2.3.6 NOx emissions
					DJSI 2.3.7 SOx emissions
					DJSI 2.3.9 Mercury emissions
					DJSI 2.3.10 Particulate matter emissions
					DJSI 2.3.12 SF6 emissions
		Overall SOx emissions (t SO2 and SO3)	2,209	600	
		Particulate matter (ton PM10)	184	8.2	
		Lead (Pb)			
		Mercury (Hg), percentage of each in or near densely populated areas.	0.06	0.02	
Water Management	IF-EU-140a.1.	Total fresh water extracted (m3 / year) - uptake	14,996,630,000	16,936,539,930	GRI Standard 303-3
		Total fresh water extracted (1000m3 /year) - uptake	14,996,630	16,936,540	GRI Standard 303-3
		Percentage recycled (%)			N/A
		Total water extraction in areas with water stress (m3 / year)			N/A
		Water extraction in areas with water stress - uptakes			GRI Standard 303-3

Category	Code	Accounting Metric	2019	2020	Related Standard
<b>ENVIRONMENTAL</b>					
		% water extraction in areas with water stress			GRI Standard 303-3
		Overall water consumption in all areas (m3 / year)	1,759,490	381,600	GRI Standard 303-5
		Water consumption in areas with water stress			GRI Standard 303-5
		Percentage of water consumption in areas with water stress			GRI Standard 303-5
	IF-EU-140a.2.	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards and regulations	0	0	GRI Standard 307-1 DJSI 2.2.3
	IF-EU-140a.3.	Description of water management risks and discussion of risk mitigation strategies and practices.	We Care for the Planet > Energy Resource Management > Our operations Link: <a href="https://bit.ly/3xUKKtl">https://bit.ly/3xUKKtl</a>	We Care for the Planet > Energy Resource Management > Our operations Link: <a href="https://bit.ly/3eqyDwG">https://bit.ly/3eqyDwG</a>	DJSI 2.8
Coal Ash Management	IF-EU-150a.1.	Coal combustion residue (CCR) generated			
	IF-EU-150a.1.	Percentage recycled (ton)			

Category	Code	Accounting Metrics	2019	2020	Related Standard
<b>SOCIAL</b>					
<b>SOCIAL CAPITAL</b>					
Energy Accessibility	IF-EU-240a.4.	Discussion of the impact of outside factors on customer electrical accessibility, including economic conditions of the service territory		<p>See: Challenging business &gt; Sales &gt; Retail</p> <p>Management Report, p.2-3  <a href="https://www.celsia.com/wp-content/uploads/2021/03/Informe-de-Gestio%CC%81n-Celsia-S.A.-2020.pdf">https://www.celsia.com/wp-content/uploads/2021/03/Informe-de-Gestio%CC%81n-Celsia-S.A.-2020.pdf</a></p>	<p>Statement "Celsia has developed products and services for each client segment, to improve standards of living for homes and business productivity,"</p> <p>The 2020 management report, p.2-3, reports client and supplier support and assistance measures to deal with the pandemic.</p>
<b>HUMAN CAPITAL</b>					
Workplace Health and Safety	EM-CM-320a.1	Lost Time Injury Frequency Rate (LTIFR) - Employees		See: Celsia Culture > Workplace Health and Safety > Main results <a href="https://reporteintegrado2020.celsia.com/">https://reporteintegrado2020.celsia.com/</a>	GRI Standard 403-9
		Lost Time Injury Frequency Rate (LTIFR) - Contractors			
		Number of work-related fatalities - Employees			
		Number of work-related fatalities - Contractors			



Category	Code	Accounting Metrics	2019	2020	Related Standard
<b>GOVERNANCE</b>					
<b>LEADERSHIP AND GOVERNANCE</b>					
Critical incident risk management: Nuclear safety and emergency management	IF-EU-540a.1.	Total number of nuclear energy units, broken down by US Nuclear Regulatory Commission (NRC) action grid column		N/A	N/A
Critical incident risk management: Nuclear safety and emergency management	IF-EU-540a.2.	Describe efforts to manage nuclear safety and emergency preparation		N/A	N/A
Systematic Risk Management: Network resilience	IF-EU-550a.1.	Number of incidents of non-compliance with physical and/or cybernetic standards or regulations		See: Strategic framework > Cybersecurity > Main results <a href="https://reporteintegrado2020.celsia.com/">https://reporteintegrado2020.celsia.com/</a>	Indicates the number of cybersecurity violations occurring at Celsia during the reporting year(0).
Systematic Risk Management: Network resilience	IF-EU-550a.2.	(1) System average interruption duration index(SAIDI), (2) System average interruption frequency index (SAIFI) and (3) Client average interruption duration index (CAIDI), including days with important events		2020 Management Report, p. 6-7 <a href="https://www.celsia.com/wp-content/uploads/2021/03/Informe-de-Gestio%CC%81n-Celsia-S.A.-2020.pdf">https://www.celsia.com/wp-content/uploads/2021/03/Informe-de-Gestio%CC%81n-Celsia-S.A.-2020.pdf</a>	The 2020 management report, p.6-7, presents results achieved in 2020 regarding SAIDI and SAIFI indexes.