

Medellín, february, 2022

Sirs  
**General Shareholders Assembly**  
Grupo Argos S.A.

**Ref.:** Proposal on item 10 of the agenda of the ordinary meeting of the General Shareholders Assembly

The Audit, Finance and Risk Committee of Grupo Argos S.A. submits for the consideration of the General Shareholders Assembly the appointment of KPMG S.A.S. as Statutory Auditor of Grupo Argos S.A. for the statutory period April 2022 – March 2023. Said firm will appoint the natural persons who will assume responsibility to act as the main and alternate Statutory Auditor..

In compliance with the External Circular Letter 1/2012 of the Finance Superintendence of Colombia to elect the Statutory Auditor, this proposal considered that the Audit, Finance and Risk Committee of Grupo Argos S.A., as recorded in Minutes No. 73 dated February 23, 2022, assessed the proposal submitted by KPMG S.A.S., considering, among others, the following aspects:

- The suitability and experience of the firm designated to develop the work;
- The application of recognized quality and verified international standards; and
- The scope of the work plan, methodology to be used, as well as the human team allocated by the firm to develop the same.

Based on the assessment performed, the Audit, Finance and Risk Committee of Grupo Argos S.A. considered that KPMG S.A.S. meets the qualities to be proposed as Statutory Auditor of the company for the statutory period April 2022 – March 2023

Finally, an allocation of \$189.378.000 plus VAT is proposed, payable in four quarterly installments, for the statutory period April 2022 – March 2023

The remuneration indicated was analyzed by the Audit, Finance and Risk Committee of Grupo Argos S.A., who found that the same is consistent with the responsibilities and obligations of the Tax Audit.

Best regards,

**Audit, Finance and Risk Committee**  
Grupo Argos S.A.