

RELEVANT INFORMATION

The Grupo Argos Assembly authorized the Board of Directors to deliberate and decide on the takeover bids for shares of Grupo Sura and Grupo Nutresa.

- *According to Grupo Argos corporate governance framework, the Shareholders Meeting authorized Ana Cristina Arango and Claudia Betancourt, members of the Board of Directors of the company, to deliberate and decide on the takeover bids by Grupo Sura and Grupo Nutresa.*
- *Five members of the Board of Directors of Grupo Argos will participate in deliberations and decisions. Gonzalo Alberto Pérez, CEO of Grupo Sura, and Carlos Ignacio Gallego, CEO of Grupo Nutresa, will not participate.*

With a representation of more than 81% of the shares of Grupo Argos, this Monday, February 21, in an extraordinary meeting, the Shareholders Meeting authorized Ana Cristina Arango and Claudia Betancourt to participate in the deliberations and decisions on the takeover bids for the common shares of Grupo Sura and Grupo Nutresa.

Since simultaneous takeover bids for Grupo Sura and Grupo Nutresa shares are being conducted, Gonzalo Alberto Pérez, CEO of Grupo Sura, and Carlos Ignacio Gallego, CEO of Grupo Nutresa, will not participate as members of the Board of Directors, of Grupo Argos in the deliberations and decisions.

The Board of Directors of Grupo Argos will conduct a comprehensive analysis of the bids, considering, among others, the studies carried out by a group of national and international advisors on the economic, legal and strategic alignment aspects of the bids, on which it will make a timely pronouncement.

Medellin, February 21, 2022