

RELEVANT INFORMATION

Grupo Argos S.A. informs that its Board of Directors reelected Rosario Córdoba Garcés as Chairman of the Board of Directors and integrated the Committees of the Board of Directors as follows:

Audit, Finance and Risks Committee	
Member of the Board of Directors	Category
Armando Montenegro Trujillo	Miembro Independiente
Rosario Córdoba Garcés	Miembro Independiente
Ana Cristina Arango Uribe	Miembro Independiente

Appointment and Remuneration Committee	
Member of the Board of Directors	Category
Jorge Alberto Uribe López	Miembro Independiente
Rosario Córdoba Garcés	Miembro Independiente
Gonzalo Alberto Pérez Rojas	Miembro Patrimonial

Sustainability and Corporate Governance Committee	
Member of the Board of Directors	Category
Rosario Córdoba Garcés	Miembro Independiente
Carlos Ignacio Gallego Palacio	Miembro Patrimonial
Claudia Betancourt Azcárate	Miembro Patrimonial

Additionally, the Board of Directors approved an update of the company's Code of Good Governance with the purpose of reflecting the provisions of the Bylaws Reform approved in the General Shareholders' Meeting held on March 25. The modified text is as follows:

“Chapter II. Numeral 2. Callings

The calling for the Assembly shall be carried out with no less than 25 calendar days in advance and for extraordinary meetings no less than 5 calendar days in advance

(...)”

“Chapter III. Numeral 4 Selection criteria for Directors

(...)

f. On the ballots presented for the relevant election, the number of Independent Members shall represent at least the percentage established in Law 964 of 2005 or the one that replaces, adds or modifies it, and they must declare it when they accept to be part of the board.

(...)”

“Chapter III. Numeral 7. Directors´ Term

The elected Directors will have 1-year term and may be re-appointed indefinitely.

(...)”

“Chapter IV. Numeral 2.5. Statutory Auditor

(...)

The Statutory Auditor of the Company will be in charge of an independent international prestige firm, which will be designated by the Shareholders´ General Assembly for 1-year term.

(...)”.

The updated text of the Code of Good Governance can be consulted in the website www.grupoargos.com

April 28, 2021