

RELEVANT INFORMATION



Grupo Argos S.A. informs that the company's Shareholders' Meeting approved a bylaw amendment consisting of the modification of Article 36, regarding the term to call extraordinary meetings of the Shareholders' Meeting; Article 45, regarding the period of the Board of Directors and the minimum percentage of independent members; and Article 56, regarding the period of the Statutory Auditor.

Prior	Approved
<p>Article 36.- The meetings of the Shareholders shall be summoned by notice in any newspaper distributed around the company's domicile or by any written communication sent to all the Shareholders. For extraordinary shareholders meetings, the agenda shall be included in the notice.</p> <p>For meetings to approve the individual and consolidated general-purpose end-of- year Financial Statements, the notice shall be given at least 25 business days in advance. In the other cases 15 calendar days advance notice shall be sufficient.</p> <p>(...)</p>	<p>Article 36.- The meetings of the Shareholders shall be summoned by notice in any newspaper distributed around the company's domicile or by any written communication sent to all the Shareholders. For extraordinary shareholders meetings, the agenda shall be included in the notice.</p> <p>For meetings to approve the individual and consolidated general-purpose end-of- year Financial Statements, the notice shall be given at least 25 business days in advance. In the other cases 15 calendar days advance notice shall be sufficient.</p> <p>(...)</p>
<p>Article 45.- The Board of Directors is composed by seven (7) members elected for periods of three (3) years, indefinitely eligible for reelection. The Board of Directors shall be elected by the electoral quotient system.</p> <p>On the ballots presented for the relevant election, at least 50% of the members nominated must qualify as Independent Members as established in paragraph two of section 44 of Law 964 of 2005, or the superseding decisions thereto from time to time, and in the Company's Good Governance Code.</p> <p>In the event that one or more Shareholders submit a proposal exclusively for the election of Independent Members, two votes shall be held, one to elect the Independent Members and another to elect the remaining members.</p>	<p>Article 45.- The Board of Directors is composed by seven (7) members elected for periods of three (3) one years, indefinitely eligible for reelection. The Board of Directors shall be elected by the electoral quotient system.</p> <p>On the ballots presented for the relevant election, at least 50% of the members nominated must qualify as Independent Members the number of Independent Members shall represent at least the percentage established in Law 964 of 2005 or the one that replaces, adds or modifies it. Such Independent Members must prove their quality as established in the referred Law paragraph two of section 44 of Law 964 of 2005, or the superseding decisions thereto from time to time, and in the Company's Good Governance Code.</p> <p>In the event that one or more Shareholders submit a proposal exclusively for the election of</p>

<p>For this purpose, the lists corresponding to the election of Independent Members shall only include those persons with the qualifications stipulated in paragraph two of section 44 of Law 964 of 2005 and in the Company's Good Governance Code affecting the possibility that the lists corresponding to the election of the remaining members include persons with such qualifications.</p> <p>The proposals for election of Members of the Board of Directors shall be submitted by the Shareholders not less than 5 business days prior to the date set for the meeting of the General Shareholders Meeting holding the respective election, attaching the following documents:</p> <ul style="list-style-type: none"> • Written communication of each nominee indicating his/her acceptance to be included in the relevant list. • In the case of the Independent Members, a written communication from each nominee, indicating fulfillment of the requirements of independence stipulated in paragraph two of section 44 of Law 964 of 2005 and in the Company's Good Governance Code. <p>(...)</p>	<p>Independent Members, two votes shall be held, one to elect the Independent Members and another to elect the remaining members.</p> <p>For this purpose, the lists corresponding to the election of Independent Members shall only include those persons with the qualifications stipulated in paragraph two of section 44 of Law 964 of 2005 and in the Company's Good Governance Code affecting the possibility that the lists corresponding to the election of the remaining members include persons with such qualifications.</p> <p>The proposals for election of Members of the Board of Directors shall be submitted by the Shareholders not less than 5 business days prior to the date set for the meeting of the General Shareholders Meeting holding the respective election, attaching the following documents:</p> <ul style="list-style-type: none"> • Written communication of each nominee indicating his/her acceptance to be included in the relevant list. • In the case of the Independent Members, a written communication from each nominee, indicating fulfillment of the requirements of independence stipulated in paragraph two of section 44 of Law 964 of 2005 and in the Company's Good Governance Code. <p>(...)</p>
<p>Article 56.- The Company shall have a Statutory Auditor appointed by the General Shareholders Meeting for a period of 3 years, eligible for reelection in accordance with the Good Governance Code. The appointment of the Company's Statutory Auditor shall fall on one of the top accounting firms that comply with the requirements of the Good Governance Code. The Statutory Auditing firm shall act as the principal Statutory Auditor and may appoint up to four Alternate Statutory Auditors.</p> <p>The election of the Statutory Auditor shall be fully transparent and based on an objective evaluation pursuant to the procedure applicable to this election as set forth in the Good Governance Code.</p>	<p>Article 56.- The Company shall have a Statutory Auditor appointed by the General Shareholders Meeting for a period of one 3 years, eligible for reelection in accordance with the Good Governance Code. The appointment of the Company's Statutory Auditor shall fall on one of the top accounting firms that comply with the requirements of the Good Governance Code. The Statutory Auditing firm shall act as the principal Statutory Auditor and may appoint up to four Alternate Statutory Auditors.</p> <p>The election of the Statutory Auditor shall be fully transparent and based on an objective evaluation pursuant to the procedure applicable to this election as set forth in the Good Governance Code.</p>

Additionally, the company's Shareholders' Meeting approved to authorize the legal representatives to compile the bylaws of the company in a single notarial instrument. Said bylaws may be consulted at the following link <https://www.grupoargos.com/en-us/about-us/corporate-governance/best-practices>

March 25th, 2021