

RELEVANT INFORMATION

Grupo Argos presented historical financial results and increased its dividend by more than 31%

- *At the end of 2021, Grupo Argos reached the highest revenues in its history with COP 16.3 trillion, growing 17%, while EBITDA reached COP 4.3 trillion, a year-on-year increase of 29%, for a net profit of COP 1.2 trillion, which represents an increase of 6.8 times compared to the previous year.*
- *During the last decade, the company multiplied its income by 2.8 times, its EBITDA by 2.7 times and its net income by 5.1 times.*
- *The company's shareholders re-elected the Board of Directors, made up in a diverse way in terms of skills and experiences by Gonzalo Alberto Pérez, Carlos Ignacio Gallego, Claudia Betancourt, Ana Cristina Arango, Jorge Alberto Uribe, Rosario Córdoba and Armando Montenegro.*
- *Due to its economic, environmental, social and corporate governance performance, Grupo Argos was once again recognized as the most sustainable company in the world in its industry and as one of the companies with the best inclusion practices according to the Bloomberg Gender Equality Index.*

This Thursday Grupo Argos held the ordinary meeting of its Shareholders Assembly, during which it presented the highest financial results in its history. The outstanding performance of its businesses allowed the company to register a 17% growth in income compared to 2020, amounting to COP 16.3 trillion, and multiplying 5.1 times compared to 2011. Ebitda closed 2021 at COP 4, 3 trillion, with a growth of 29% compared to 2020 and 2.7 times compared to 2011. At the end of 2021, net income reached COP 1.2 trillion, with a growth of 683% compared to the previous year and 5.1 times compared to 2011.

Regarding the performance of its businesses, Cementos Argos achieved the highest adjusted EBITDA in its history, reaching COP 2.2 trillion and an adjusted EBITDA margin of 21%, also the highest since 2005, the year in which it began its expansion to the United States. Celsia, the Grupo Argos energy company, achieved a record EBITDA of COP 1.4 trillion, with growth of 11% year on year. Odinsa, the road and airport concession business, achieved an EBITDA of COP 700,000 million when excluding non-recurring operations, with a positive variation of 76% year over year. For its part, the organization's Urban Development Business registered a net cash flow of COP 80,000 million, with a growth of 486%.

"We are pleased to present solid results with historically high values in all our businesses, the result of the collective effort of more than 14,000 employees in 18 countries, and the execution of a disciplined, coherent strategy with a long-term vision. 2021 ratified Grupo Argos' capacity to create economic value, the strength of its businesses and the encouraging prospects



growth of the sectors where it operates. We remain focused on driving business growth and generating value for our shareholders and all their stakeholders.”

Jorge Mario Velásquez
Grupo Argos CEO

The Assembly approved the payment of a dividend of COP 500 per share, which represents an increase of 31% compared to 2021, in a manner consistent with the financial results and the positive perspectives of Grupo Argos' businesses for 2022. This dividend represents more than COP 430,000 million that will be distributed to the company's shareholders.

For its part, the Shareholders' Meeting re-elected the company's Board of Directors, made up in a diverse manner in terms of skills and experiences by Gonzalo Alberto Pérez, Carlos Ignacio Gallego, Claudia Betancourt, Ana Cristina Arango, Jorge Alberto Uribe, Rosario Córdoba and Armando Montenegro.

The solid financial performance of the organization is balanced with responsible management of environmental, social and governance aspects, which meant that Grupo Argos was highlighted as the most sustainable company in the world in its sector by the Dow Jones Sustainability Index, which measures more than 2,000 large organizations worldwide, and also be recognized by the Bloomberg Gender Equity Index, an initiative that in 2021 highlighted the 418 global companies with best practices in equity and inclusion.

Medellín, march 24, 2022