

RELEVANT INFORMATION



Grupo Argos S.A. informs that the company's Shareholders Meeting approved the following Profit-Sharing Proposal:

GRUPO ARGOS S.A. (the “Company”)

PROFIT SHARING PROPOSAL

(Expressed in Colombian pesos)

The following proposal from the Board of Directors and the President is submitted for consideration of the General Shareholders Assembly:

1. Carryback the result of the financial year as of December 31, 2020 to the result of previous years

NET RESULT OF THE YEAR		(59,123,150,928)
Release of the reserve for social responsibility activities established in 2020		6,500,000,000
Carryback to cumulative result of previous years	(52,623,150,928)	
EQUAL AMOUNTS	(52,623,150,928)	(52,623,150,928)

2. Appropriate reserves and distribute profits as follows:

Appropriation of reserves for future taxed and non-taxed investments from profits earned during 2016 and earlier		333,960,782,760
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AVAILABLE TO THE ASSEMBLY	333,960,782,760	
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DISTRIBUTIONS

Appropriation to be earmarked for social responsibility activities	6,500,000,000	
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For a shareholder ordinary dividend of \$382 per year per common share and preferred share over a total of 857,227,180 shares, of which 645,400,000 correspond to common shares and 211,827,180 to preferred shares	327,460,782,760	
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The dividend will be accrued immediately when decreed by the Shareholders Assembly and will be paid in a single installment on April 23, 2021 (the

"Payment Date"). The dividend will be paid in cash in full, but, at the shareholder's choice, can be paid as follows:

- (i) 50% dividend in cash and 50% dividend in released Company shares; or
- (ii) 100% dividend in released Company shares

The shareholder wishing to receive payment of the dividend, in whole or in part, in released Company shares must express it by completing the form that will be available on the Company's website www.grupoargos.com (the "Form") and sending it between March 25 and April 9, 2021 (the "Notification Term"), to the email: asamblea2021@grupoargos.com

Shareholders shall complete and sign the Form in accordance with the instructions issued for such purposes (the "Instructions") and submit it with the documents indicated in the Instructions.

It is understood that those shareholders who have not submitted the Form after the Notification Term choose to receive 100% of the dividend payment in cash. Likewise, 100% of the dividend will be paid in cash to shareholders who submit unintelligible requests or that are not duly completed or signed or that are missing any of the requirements indicated in the Form or in the Instructions.

Prior to the Payment Date, the Company's Board of Directors will meet in order to release the common shares necessary to proceed with the payment of dividends.

Common shares shall be released at a value corresponding to the volume-weighted average of the daily closing price of the common share quote taken from the information published by the Colombian Stock Exchange, in the 60 common days prior to the meeting of the Shareholders Assembly, i.e. from January 24, 2021 to March 24, 2021, minus a discount of three percent (3%) over the value resulting from that average (the "Price per Share").

Shareholders who choose to receive the entire dividend in Company released shares will receive the full number of shares resulting from dividing the dividend to be paid to the shareholder by the Price per Share. In case a fraction or balance results from the previous operation, it will be paid to the shareholder in cash on the Payment Date.

Shareholders who choose to receive 50% of the dividend in Company released shares will receive the full number of shares resulting from dividing 50% of the dividend to be paid to the shareholder by the Price per Share. In case a fraction or balance results from the previous operation, it will be paid to the shareholder in cash on the Payment Date.

The dividend in cash and shares will be deemed non-taxed by the income and windfall tax.

EQUAL AMOUNTS

333,960,782,760

333,960,782,760

Notes:

1. Considering distributable profits are sufficient to pay each preferred share and each common share a dividend greater than the preferred dividend established in the issuance of Preferred Shares approved by the General Shareholders Assembly at its special meeting on November 24, 2011, the dividend is equal for all shares, regardless of their class.
2. It is expressly authorized to release reserves for future taxed and non-taxed investments constituted with profits obtained in 2016 and earlier, at the discretion of the administration and up to a maximum amount of \$327,460,782,760, in order to pay the dividends decreed.
3. Sums intended for social responsibility activities may be executed directly by the Company, or by providing resources to the Grupo Argos Foundation or other foundations.
4. The entire dividend received in shares is income not taxed by the income or windfall tax in accordance with Article 36-3 of the Tax Code.
5. Dividend payments, in both cash and shares, may be subject to source withholding for the industry and trade tax in the city of Medellin, taking into account the shareholder's quality. In this sense, if the shareholder expresses his decision to receive all or part of the dividend in shares, and is subject to source withholding for the aforementioned tax, he must keep in mind that the number of shares he will receive will be calculated based on the amount of the corresponding dividend, after withholding.
6. In accordance with Decree 4766/2011 and the General Regulations of the Stock Exchange, it is informed that the share trades between the Payment Date and the four (4) stock exchange business days prior to that date do not include the right to receive dividends as it is the ex-dividend period.

March 25th, 2021