

# RELEVANT INFORMATION



Grupo Argos S.A. informs that the company's Shareholders Meeting approved the following Profit-Sharing Proposal for the 2019 term:

## GRUPO ARGOS S.A.

### PROFIT SHARING PROPOSAL

(Expressed in Colombian Pesos)

Profit sharing proposal submitted by the Board of Directors and the Presidency for consideration by the General Shareholders Assembly

Dispose of the net profits of the financial year corresponding to December 31, 2019 as follows:

<b>NET PROFIT FOR THE YEAR</b>	482,739,477,568
--------------------------------	-----------------

Release of the reserve intended for social responsibility activities established in 2019	6,500,000,000
--	---------------

<b>AVAILABLE TO THE ASSEMBLY</b>	489,239,477,568
----------------------------------	-----------------

### APPROPRIATIONS

To be intended for social responsibility activities	6,500,000,000
---	---------------

For an ordinary non-taxable dividend of \$376 per year per common share and preferred share over a total of 857,227,180 shares, of which 645,400,000 correspond to common shares and 211,827,180 to preferred shares. This dividend will be received as income not constituting income or windfall earnings for tax purposes, it will be immediately accrued, as decreed by the General Shareholders Assembly and it will be paid in cash in four quarterly installments at a rate of \$94 per share for each quarterly installment starting in April 2020.	322,317,419,680
---	-----------------

The payments will be made in the months of April, July and October 2020 and January 2021 between the 15<sup>th</sup> and 23<sup>rd</sup> day of each month.

Reserves for future investments	160,422,057,888
---------------------------------	-----------------

<b>EQUAL SUMS</b>	489,239,477,568	489,239,477,568
-------------------	-----------------	-----------------

**Notes:**

1. Since distributable profits are sufficient to pay for each preferred share and each common share a dividend in excess of the preferred dividend established in the issue of Preferred Shares approved by the General Shareholders Assembly in its special meeting on November 24, 2011, the dividend is the same for all shares, regardless of their class.
2. The amounts intended for social responsibility activities may be directly paid by the company, or by contributing resources to Fundación Grupo Argos or other foundations.
3. Distributable profits include dividends received from other companies in which Grupo Argos S.A. is a shareholder.
4. It is expressly authorized to release reserves for future investments made in previous years in order to assign the value of the decreed dividends to said reserves, at the instruction of management, and up to a maximum amount of \$322,317,419,680. In this event, the remaining undistributed amount of profits of 2019 shall be taken as a greater value of the appropriation of reserves for future investments.
5. In the event that any shareholder wishes to receive its relevant dividend as taxable income, it shall inform it for each payment on the first trading day of the ex-dividend period of each period of payment by means of a written communication addressed to Fiduciaria Bancolombia – Shareholders Service Centre – administrator of Grupo Argos S.A. shares, which may be sent by email or filed at the offices of Fiduciaria Bancolombia in Medellin, Bogota, Barranquilla or Cali.
6. In accordance with the provisions of Decree 4766/2011 and the General Stock Exchange Regulations, it is informed that the ex-dividend period will be four (4) trading days, therefore, the share trading that takes place between the first day of payment of dividends and the four (4) trading days prior to that date do not include the right to receive dividends.

**March 26, 2020**