

RELEVANT INFORMATION



CIRCULAR LETTER BOARD OF DIRECTORS GRUPO ARGOS S.A.

February 24, 2021

Sirs

Legal Representatives, Administrators and other Employees
Grupo Argos S.A.

Subject: Measures to ensure compliance with Chapter VI, Title I, Part III of *Circular Básica Jurídica* (Circular Externa 029 of 2014), issued by the *Superintendencia Financiera de Colombia* (Colombian Superintendence of Finance).

The Board of Directors of Grupo Argos S.A., in compliance with Chapter VI, Title I, Part III of *Circular Básica Jurídica* (Circular Externa 029 of 2014), issued by the *Superintendencia Financiera de Colombia* (Colombian Superintendence of Finance) established the following measures in order to guarantee the effective participation of all shareholders at the General Shareholders' Meeting to be held on March 25th, 2021.

The legal representatives, administrators and other employees of Grupo Argos S.A. must:

1. Treat every shareholder equally and fairly.
2. Refrain from executing the following conducts, directly or through third parties:
 - Encouraging, promoting or suggesting shareholders the use of power of attorneys that lack the unequivocal statement of the representative's name.
 - Receiving from shareholders, powers of attorney in which the name of the legal representative that will attend the General Shareholders' Meeting is not clearly mentioned;
 - Accepting as valid any powers of attorney that do not fulfill the requirements provided by Article 184 of the Commercial Statute.
 - Advising any shareholder to vote for a determined list.

- Suggesting, coordinating or arranging with shareholders or any representative to submit any proposal that would have to be considered by the Meeting.
- Suggesting, coordinating or arranging with any shareholder or any representative how to vote any proposal presented to the Meeting.

In relation to the authorization granted by the *Superintendencia Financiera de Colombia* (Colombian Superintendence of Finance) on February 10, 2021, which constitutes an exception to numeral 1.1.4 from the abovementioned Chapter VI, Title I, Part III of *Circular Básica Jurídica*, shareholders interested in exercising their political rights must provide power with voting instructions to one of the attorneys suggested by Grupo Argos S.A.

In order to comply with the measures abovementioned, and in general, to comply with Chapter VI, Title I, Part III of the *Circular Básica Jurídica (Circular Externa 029 de 2014)* of the *Superintendencia Financiera de Colombia* (Colombian Superintendence of Finance), as to ensure the legality of the power of attorneys granted by the shareholders, the Board of Directors has decided to establish a Committee conformed by the General Secretary and the Internal Auditor of Grupo Argos S.A. The Committee will report to the Board of Directors prior to the Meeting on the fulfillment of the mentioned *Circular* and will suggest the necessary recommendations to avoid inconveniences in its due application.

Relevant information will be released according to the terms set forth in Chapter VI, Title I, Part III of the *Circular Básica Jurídica (Circular externa 029 de 2014)* of the *Superintendencia Financiera de Colombia* (Colombian Superintendence of Finance).

Sincerely,

(original signed)

Rosario Córdoba

President of the Board of Directors

Grupo Argos S.A.