

IN REGARD TO THE SUMMON OF THE SHAREHOLDERS' GENERAL ASSEMBLY

Considering the recent declaration of mandatory preventive isolation in the nation, starting on Tuesday, March 24th at 11:59 pm until April 13th at 12:00 am, we want to elaborate on the summon published in El Colombiano and El Tiempo newspapers on Friday, February 28th, 2020, to indicate that the Grupo Argos ordinary Shareholders' General Assembly will be held on March 26th, 2020 at 10:00 am **remotely and not in person**.

To facilitate the proper development of the **virtual meeting**, through the available online media and due to the current situation, all shareholders interested in exercising their political rights must:

- 1) Grant a power of attorney with voting instructions to one of the attorneys suggested by Grupo Argos. These attorneys will represent the shareholders free of charge, and are neither employees nor administrators of the company, nor of companies of Grupo Argos.
- 2) At www.grupoargos.com you can find a power of attorney model. The process is simple: (i) Download the power of attorney model (ii) Fill it out by selecting the designated power of attorney and indicating in writing your vote for each of the proposals that are being submitted to the Assembly for consideration and which can be found at www.grupoargos.com (iii) Sign the power of attorney and send it to asamblea2020@grupoargos.com, along with the annexes that prove the identity and / or powers of representation of the shareholder.
- 3) The powers of attorney will be accepted until 6:00 pm on March 25th, 2020, one day before the date of the Shareholders' General Assembly.
- 4) The representatives will participate in the virtual meeting through the Zoom platform and will represent the shareholders who have granted them the corresponding power of attorney. Shareholders who wish to do so may follow the development of the Assembly through the live broadcast on our website www.grupoargos.com.
- 5) The reports and the gift that we usually deliver will be sent to the address that is reported to us in the power of attorney.
- 6) The powers received for the face-to-face meeting will be considered equally valid for the virtual meeting that will be held on the same date and time.

We want to remind you the agenda to be submitted to consideration by the Shareholders' Assembly is as follows:

1. Verification of the quorum.
2. Reading and approval of the agenda.
3. Appointment of a commission to approve and sign the minutes.
4. Reading of the Management Report of the Board of Directors and the Chairman.
5. Reading of the Financial Statements to December 31st, 2019.
6. Reading of the Statutory Auditor's Report.
7. Approval of the Management Report of the Board of Directors and the Chairman and of the Financial Statements to December 31st, 2019.
8. Reading and approval of the Profit Distribution Project.
9. Consideration of a proposal to repurchase shares and change the destination of reserves.
10. Election of the Board of Directors and payment of fees.
11. Election of the Statutory Auditor and payment of fees.

Grupo Argos has arranged the appropriate technological tools and controls to carry out the Shareholders' General Assembly in accordance with the exceptional procedure that will be used this time given the circumstances that have turned up in the nation as a result of the health emergency. This procedure has been approved by the Financial Superintendence of Colombia, which, taking into account the new mandatory preventive isolation measures determined by the national government, has allowed this type of meeting to facilitate the participation of shareholders in the General Assembly.

We appreciate your understanding of the measures we are taking to be able to hold the Shareholders' General Assembly in a timely manner under current public health conditions.

Jorge Mario Velasquez
CEO