

RELEVANT INFORMATION



As usual, the Board of Directors granted general authorizations to the legal representatives of Grupo Argos S.A. to hold, during 2020, the following type of transactions with different financial entities:

- Credit transactions with a maximum term of 36 months and for a maximum individual amount of up to COP 800.000 million or its equivalent amount in dollar.
- Derivative transactions for maximum term of 36 months and for a maximum individual amount of up to USD\$150 million.

The aforementioned authorizations correspond to simple quotas that may or may not be used and do not imply an increase in the level of indebtedness of the company.

December 11, 2019