

RELEVANT INFORMATION



January 30th, 2019

The Board of Directors approved the following two policies today:

1. New Lease Accounting Policy according to the International Financial Reporting Standard - IFRS 16 on leases.

2. Readjustment to the Code of Good Governance to determine some issues, such as, (i) establishing that the appointment, remuneration and assessment criteria for Senior Management is defined in the corresponding Grupo Argos Policy, (ii) the Board Committees will be assessed on an annual basis, and will alternate with External Assessments and Self-Assessments, (iii) the Sustainability and Corporate Governance Committee knows of and supervises the implementation of the Sustainability Policy, and (iv) Grupo Argos, as an issuer, reports on its relevant matters and discloses its Financial Statements, by following the rules of the Financial Superintendence of Colombia and the Stock Exchange.

Original Text	New Approved Text
Chapter III Board of Directors 9. Operation rules for the Board of Directors. 9.2 Company's CEO.	Chapter III Board of Directors 9. Operation rules for the Board of Directors. 9.2 Company's CEO. The appointment, remuneration and assessment criteria for both the Company's CEO and the other members of Senior Management are defined in the Grupo Argos' Appointment, Remuneration and Assessment Policy for Senior Management.
Chapter III Board of Directors	Chapter III Board of Directors

<p>16. Performance Appraisal of the Board of Directors and Directors.</p> <p>The Board of Directors will be assessed on an annual basis, alternating with external assessments and self-assessments. The external assessment will be conducted by an independent firm.</p>	<p>16. Performance Appraisal of the Board of Directors and Directors.</p> <p>The Board of Directors and Board Committees will be assessed on an annual basis, alternating with external assessments and self-assessments. The external assessment will be conducted by an independent firm.</p>
<p>Chapter III Board of Directors</p> <p>19.3 Sustainability and Government Committee</p> <p>19.3.2 Functions.</p> <p>Regardless of including further functions to the Internal Rules of the Committee, these are the functions of the Committee:</p> <p>(...)</p> <p>n. Know of and supervise the implementation of the Company's sustainability policy</p>	<p>Chapter III Board of Directors</p> <p>19.3 Sustainability and Government Committee</p> <p>19.3.2 Functions.</p> <p>Regardless of including further functions to the Internal Rules of the Committee, these are the functions of the Committee:</p> <p>(...)</p> <p>n. Know of and supervise the implementation of the Company's sustainability policy*</p> <p><i>* Grupo Argos has a Sustainability Policy that establishes its commitment to sustainability through conscious investment, cutting-edge practices, and a responsible operation of all its businesses, which defines it as a holding company for sustainable investments in infrastructure.</i></p>
<p>Chapter V General Provisions</p> <p>Non-existent article</p>	<p>Chapter V General Provisions</p> <p>5. Regulatory framework</p> <p><u>Grupo Argos, as an issuer, strictly complies with the obligation to report matters that it considers relevant or that according to the regulations of the Financial Superintendency agency of Colombia and the Stock Exchange it is obliged to disclose. Likewise, the financial statements are disclosed periodically in accordance with the instructions of the Financial Superintendency agency of Colombia.</u></p>