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Grupo Argos' net revenues grew 32% in 2018

- *Grupo Argos' Consolidated EBITDA in 2018 reached COP 4 trillion, the largest in the business group's history*
- *Grupo Argos invested more than COP 1 trillion in consolidating its participation in its three strategic businesses: Cement, Concessions and Energy*

Medellin. Grupo Argos achieved a consolidated net profit of COP 1.2 trillion in 2018. It represents a 32 percent increase in comparison to 2017. This is supported by the good results of our strategic businesses: Cement, Energy and Concessions.

In 2018, the business group maintained its focus on profitable growth, reaching an EBITDA of COP 4 trillion, the highest in the business group's history, and an EBITDA margin of 28 percent.

Grupo Argos made investments for over COP 1 trillion as a sign of trust in its strategic businesses. With cement, Argos exploited the opportunities of the Colombian capital market and share participation increased to 58 percent with regular shares; with Energy, Celsia issued shares worth COP 780 billion; and with Concessions, the process of delisting Odinsa was completed. This is a company that Grupo Argos holds 99.84 percent of its shares.

"These results place us in a privileged position and with optimism to continue promoting the development of infrastructure in our country, a fundamental pillar of competitiveness and progress for Colombia", says Jorge Mario Velasquez, Grupo Argos CEO.

At the end of 2018, the consolidated assets for Grupo Argos were worth COP 49 billion, which positions Grupo Argos as a relevant player in the infrastructure sector of the region.

"We are very satisfied with the results obtained by Grupo Argos and all of our subsidiaries. This is the result of a framework of respect for our environment. And it is why we were recognized as the most sustainable company in the world in the construction materials sector by the Dow Jones Sustainability Index. This allowed us to be awarded with the Gold Class distinction accolade in the RobecoSam Sustainability Yearbook, "says Jorge Mario Velasquez.

During the last year, we have achieved very important milestones in all businesses. In Odinsa, for instance, it is worth highlighting the construction progress of the Pacifico 2 road concession, which has already reached 59 percent of development, 8 percent is ahead of the established schedule. In Celsia, investments were made for COP 618 billion, which allowed to increase the participation in renewable, non-conventional energies, and reaching a figure of 624 thousand clients. At Cementos Argos, the BEST project has resulted in greater efficiency, which has contributed to the improvement of the company's net profit, reaching COP 179 billion. For its part, the Real Estate Business closed 2018 with property transactions close to COP 140 billion, an unprecedented figure for this business group.