

RELEVANT INFORMATION



Each year, as usual, the Board of Directors grants general authorizations to the Administration to hold, during 2019, the following type of operations with different organizations:

1. Credit transactions for an individual maximum value, disbursable in pesos or dollars of up to COP \$ 800 billion with term up to 24 months;
2. Derivative transactions for an individual with a maximum value of up to USD \$ 100 million with term up to 24 months;
3. Transactions with related companies for an individual maximum value of up to COP \$ 10,000 million.

It should be noted that based on repeated practices the aforementioned authorizations are required in order to have availability if needed, but they correspond to simple quotas that may or may not be used depending on the needs of the Company.

November 28, 2018