

RELEVANT INFORMATION

Odinsa, Grupo Argos' concessions company, and Macquarie Asset Management, the world's largest infrastructure fund manager will create an airport platform for COP 1.4 trillion

- *This platform materializes a relevant milestone in the consolidation of Grupo Argos' infrastructure assets to continue generating value for its shareholders and complements the road platform that began operating between Odinsa and Macquarie Asset Management in June 2022.*
- *The new alliance will involve an initial investment by Macquarie Infrastructure Partners of COP 688 billion and includes the three private initiatives that Odinsa has been promoting in Colombia.*
- *Odinsa will continue to be involved in the management of the concessions of El Dorado and Mariscal Sucre airports, the two best airports in South America according to Skytrax.*
- *The arrival of Macquarie Asset Management to Grupo Argos' airport business confirms confidence in the company's strategy and ability to manage assets, generating economic value and attracting global capital to develop the region's infrastructure needs.*

In order to continue generating value and contributing to the competitiveness and development of Colombia and the region, Odinsa and Macquarie Asset Management agreed to create an investment platform focused on the management of the airport assets of Grupo Argos' concessions company for about COP 1.4 trillion, as well as the development of private initiatives underway in Colombia and the evaluation of other opportunities in the Americas.

Macquarie and Odinsa will each have a 50% interest in the airport platform, which at the closing of this transaction will have 65% of Opain (El Dorado) and 46.5% of Quiport (Mariscal Sucre). To perfect the business, Grupo Argos will sell 30% of Opain to Macquarie Infrastructure Partners for COP 269 billion, which will then contribute it to the platform. Odinsa will sell 2.5% of Opain for COP 22 billion, as well as 50% of its ownership in Quiport for COP 367 billion. In addition, Odinsa will contribute the remaining interest in these concessions to the platform. Given its extensive capacity, experience, and knowledge of the assets, Odinsa will continue to manage the platform.

The new airport platform will also include the private initiatives led by Odinsa in Colombia: (i) the New Cartagena Airport, which seeks to develop the necessary infrastructure to support passenger demand for the next 50 years; (ii) El Dorado Max, an efficient solution to maximize the use of the current El Dorado airport terminal; and (iii) El Dorado Flight Field, which proposes improvements to the airport's runways and taxiways, with state-of-the-art technology and the expansion of its capacity.



“We are pleased to announce to the country a new alliance with the world's largest infrastructure fund manager. The new platform will bring together the experience, technical capabilities, track record and financial strength of two major companies to develop airport infrastructure in Colombia and the region. This is an important milestone in the materialization of Grupo Argos' strategic thesis.”

Jorge Mario Velásquez, President of Grupo Argos and Chairman of the Board of Directors of Odinsa.



“We are excited about our continued growth in the region through investments in quality infrastructure that provides essential services. This investment extends our valuable partnership with Odinsa and we look forward to working collaboratively with key stakeholders to further strengthen transportation infrastructure in the region.”

**Karl Kuchel
CEO of Macquarie Infrastructure Partners**

“With this new alliance with Macquarie, we reiterate our confidence and interest in continuing to boost the competitiveness of Colombia and the region with projects that contribute to sustainable development.”

**Mauricio Ossa
President of Odinsa, concessions company of Grupo Argos**



In June 2022, Odinsa and Macquarie started the operation of their road infrastructure investment platform, Odinsa Vías, which manages the following road projects in Colombia: Túnel Aburrá Oriente, Pacífico 2, Malla Vial del Meta and Autopistas del Café, as well as their private initiatives.

The interest shown by national and international investors is good news for Grupo Argos, the sector, and the country, since it ratifies the confidence in the management developed by these companies and the interest of global players to continue investing in Colombia, promoting the fulfillment of the goals set by the country in terms of air connectivity and intermodalism.

Within the framework of the alliance, prior approval of the Boards of Directors of Grupo Argos and Odinsa, the sale and contribution of the equity ownership of these companies in the airport concessions was agreed, which will be consolidated in the private equity fund, subject to the fulfillment of a series of conditions precedent for the closing and completion of this important transaction.

September 29, 2022