

RELEVANT INFORMATION

GRUPO ARGOS

At the ordinary meeting held today, the General Assembly of Shareholders approved the following Profit Distribution Project:

GRUPO ARGOS S.A.
PROFIT DISTRIBUTION PROPOSAL
(In COP\$)

Profits distribution proposal submitted by the Board of Directors for the consideration of the General Shareholders Meeting.

Distribution of liquid profits of the year ended on December 31, 2017 as follows:

NET PROFIT 452,841,340,611

AVAILABLE FOR THE SHAREHOLDERS MEETING 452,841,340,611

APPROPRIATIONS

For a non-taxable annual dividend of \$328 per ordinary share and preferred shares on a total of 857,227,180 shares, out of which 645,400,000 correspond to ordinary shares and 211,827,180 are preferred shares. This dividend shall be earned as non-taxable income that does not represent capital gains, shall accrue immediately once it is decreed by the Shareholders Meeting, and shall be paid in cash in four quarter installments in the amount of COP\$82 per share per each quarter installment starting in April 2018.

281,170,515,040

Reserve for future investments

171,670,825,571

Payment dates will be the following: the dividend corresponding to April 2018 will be paid between the 24th and 27th of the corresponding month. The dividend corresponding to the months of July and October will be paid between the 12th and 20th of the corresponding month. The dividend corresponding to January 2019 will be paid between the 11th to the 19th of the corresponding month.

EQUAL SUMS 452,841,340,611 452,841,340,611

Given that distributable dividends are sufficient to pay each Preferred Share and each Ordinary Share a dividend that is greater than the Preferred Dividend prescribed in the issue of Preferred Shares approved by the extraordinary shareholders meeting on November 24, 2011, the dividend shall be paid in the same amount for all shares, regardless of the class.

It is expressly authorized to impute the value of the dividends paid to reserves for future investments constituted in previous years, at the discretion of the administration, which may disallow such reserves up to the amount required. In this event, the undistributed amount of profits for 2017 will be taken as a greater value of the appropriation of reserves for future investments of 2017.

In the event any Shareholder wishes to receive the assigned dividend as taxable income, he/she must notify so for each payment on the first trading day of the ex-dividend period by means of a written communication addressed to Fiduciaria Bancolombia, Shareholder Service Center – Share Manager of Grupo Argos S. A, either by e-mail or delivered to the offices of Fiduciaria Bancolombia in Medellín, Bogotá, Barranquilla or Cali.

According to what is established in Decree 4766 of 2011 and in the General Rules of the Securities Exchange, notice is given that the ex-dividend period shall be of 4 trading days. Consequently, any shares traded between the first day of dividend payment and the previous four trading days do not include the right to receive dividends.