

RELEVANT INFORMATION



Further to the Relevant Information transmitted by the Company on November 10, the Board has analyzed the current juncture and the markets' volatility, and has decided to explore other alternatives to continue its investment plan without recurring to the shares issuance.

Additionally, Grupo Argos has announced today the agreement reached with Concreto to create a real estate portfolio with a 50% stake held by each company. For this purpose, Grupo Argos will contribute with real estate assets and COP 365 thousand million in cash, which will be disbursement in the next 4 years according to the investment needs of such portfolio. Grupo Argos states that has several sources to finance this transaction, different to the placement of preferred shares.

Medellin, December 17, 2014