

RELEVANT INFORMATION



As is usual every year, the Board of Directors has granted general authorizations to the Management to perform the following types of operations with different entities during 2017:

1. Credit operations for an maximum individual amount of up to COP\$ 800 billion disbursable in pesos or dollars;
2. Derivative operations for a maximum individual amount of up to USD\$ 200 million;
3. Operations with related companies for a maximum individual amount of up to COP\$ 90 billion.

It should be noted that these authorizations are requested in order to have the resources available in case needed. These credit quotas may or may not be used depending on the needs of the Company.

December 21, 2016