

RELEVANT INFORMATION



On this date, the Board of Directors of Grupo Argos approved the appointment of Alejandro Piedrahita as the new Vice President of Corporate Finance, replacing Ricardo Sierra who was appointed as President of Celsia S.A.

Mr. Piedrahita has developed his career in companies closely related to Grupo Argos, consolidating an experience of over 15 years in structuring and implementing projects in investment banking, capital markets, corporate finance, financing, mergers, acquisitions and derivatives.

Mr. Piedrahita has served as Vice President of Capital Markets Structuring in Banca de Inversión Bancolombia since 2008, and previously held positions as Manager and Director in Bancolombia, Corfinsura, Susalud and Suramericana.

He has a degree in Business Administration from the Eafit University, with a Master's Degree in Political Science from the London School of Economics. Mr. Piedrahita also completed Inalde's High Business Management Program, PADE, and the General Management Program at Harvard Business School.

He has been member of several Boards of Directors, columnist and analyst for some economic media and, currently, he is an undergraduate and graduate visiting professor.

Mr. Piedrahita will take up his post on June 1, 2015.

April 22, 2015.