

## RELEVANT INFORMATION



The Board of Directors authorized its legal representatives to carry out the necessary procedures to increase the global quota of the Grupo Argos S.A.'s ordinary bonds and commercial paper issuance and placement program for an additional amount of up to 500 billion pesos (COP\$500,000,000,000) and request renewal of the term for authorization of the public offering for three years in order to perform new issuances.

As of today, the Company has an ordinary bond and commercial paper issuance and placement program in effect for an amount of up to one trillion pesos (COP\$1,000,000,000,000), which was approved by the Board of Directors, along with the respective issue and placement regulations, in 2014.

In line with this increase in the quota, the Board of Directors authorized the issuance of Grupo Argos S.A. commercial papers of up to three hundred fifty billion pesos (COP\$350,000,000,000) which will be used to pay the increase of Grupo Argos' stake in Opain S.A.

May 24, 2017