

RELEVANT INFORMATION



Grupo Argos, a sustainable infrastructure investment holding company, signed a purchase agreement to buy 30% of the shares of Opain S.A. a concessionaire company in charge of the administration, operation, commercial exploitation, maintenance, modernization and expansion of the passenger and cargo terminals of El Dorado International Airport of Bogota.

Currently, Odinsa, a subsidiary of road and airport concessions, owns a 35% stake in Opain, which, together with this 30%, will allow Grupo Argos to consolidate its control over that asset, positioning itself as a major player in the airport concession business in the region.

El Dorado International Airport is the third largest airport in Latin America in terms of number of passengers, after the airports of Mexico City and Sao Paulo, transporting over 30 million passengers a year. Additionally, it ranked first in cargo flows, with a volume of 670 thousand tons per year. The concession of passenger and cargo terminals has an area of more than 200,000 square meters.

The total value of the transaction is 480 billion pesos, to be paid in two phases: the first payment will be 50% upon the closing of the transaction and the second payment of 50% in May 2017. At the end of the year, Grupo Argos will consolidate its financial statements with Opain's. Given that the financial leverage of the concession is structured under a project finance scheme, without resources or guarantees from its shareholders, Grupo Argos' debt and liquidity indicators will not be affected.

For the payment, the company has been working on a structured funding strategy through the divestiture of portfolio assets, which does not involve an increase in Grupo Argos' debt load. These funds are in addition to those from the previously announced divestitures to finance the Initial Public Offering (IPO) of Odinsa's common shares, a process that is pending approval by the Superintendency of Finance.

This acquisition is subject to the approval of the competent authorities.