

### Grupo Argos' Ebitda Grows 39% Reaching COP 1.4 Trillion in the Third Quarter of the Year

- *The consolidated income statement of the Business Group shows double-digit growth in all areas.*
- *During this period Odinsa, Grupo Argos' concession company, announced the acquisition of 53% of the equity ownership in the Aburrá - Oriente Road Connection Concession in Antioquia.*
- *In the energy business, thermal assets in Celsia Free Trade Zone were divested, progress was made in the consolidation of the distribution operation in Tolima and the largest investment platform in solar projects in Colombia was established in alliance with Cubico Sustainable Investments.*
- *In addition, for the third consecutive year Grupo Argos has established itself as the most sustainable company in the world in its sector, according to the Dow Jones Sustainability Index.*

In the third quarter of 2019, Grupo Argos' revenues showed a 44% growth compared to the same period the previous year and reached COP 5.2 trillion. This result includes revenues received by Celsia after the divestment of the Free Trade Zone, which amounted to COP 1.5 trillion. Even excluding this non-recurring sale, revenues show a very favorable trend with a growth of 14%, with positive contributions from all strategic businesses: cement, energy and concessions.

During this period, consolidated EBITDA reached COP 1.4 trillion, growing 39% and becoming the highest recorded for a quarter in the company's history. As a result of the positive performance of the business, Grupo Argos closed the third quarter with a net profit for the holding company of COP 301 billion, growing 13% compared to the same period in 2018.

*"We are pleased to report to the market financial results that show positive behavior, with double-digit growth in both revenue and net profit, and the highest ebitda recorded in a quarter in the history of Grupo Argos, reaching COP 1.4 trillion. These are the product of a disciplined strategy, where coherence and work of a talented team is leading us to achieve transformational results that provide progress in the regions where we operate,"* stated **Jorge Mario Velásquez, Grupo Argos President.**

It is important to highlight the following relevant facts during the quarter:

- Celsia was awarded 766 GWh/year in the renewable energy auction of the National Government, which makes it the only 100% Colombian generator awarded in the auction.
- Odinsa announced the acquisition of 53% of equity in the Aburrá - Oriente Road Connection Concession, with an investment of COP 335 billion. In addition, 77% progress is made in the construction of the Pacífico 2 concession, 9% above schedule.

- Cementos Argos increased its shipments to 4G works by 36%, leading the awards in the infrastructure sector in Colombia. In addition, it achieved a 10% increase in cement volumes in the United States, which boosted a 13% growth in its consolidated revenue.

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