



## **PRESS RELEASE**

### **Grupo Argos Rating Not Affected by Announcement of Sale of Port Concessions**

**Bogotá, D.C. August 14, 2017.** BRC Investor Services S.A. SCV said today that the ratings of issuer Grupo Argos and the short and long term debt of the Ordinary Bonds and/or Commercial Paper Issuance and Placement Program of \$1.5 million Colombian pesos (COP) are not affected after Grupo Argos announced the signing of an agreement for the sale of all of its shares in Compañía de Puertos Asociados S.A., Compas.

The purchaser is the West Street Infrastructure Partners III investment fund managed by the merchant banking division of Goldman Sachs. The issuer will receive COP 407 billion in this transaction, which will be used to improve its financial flexibility.

The divestiture of this business is in line with Grupo Argos' strategic plan, which seeks to increase profitability to shareholders through efficient capital rotation and the sale of non-strategic assets.

*Only a rating committee can determine a rating action and this release does not constitute a rating action.*

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