

RELEVANT INFORMATION



The Board of Directors of Grupo Argos S.A. and the Shareholders Meetings of its subsidiaries SITUM S.A.S., FortCorp S.A.S and RounCorp S.A.S. approved the merger agreement in which the parent company will absorb these wholly owned subsidiaries.

The main purpose of the merger is the business concentration. Considering that Grupo Argos is currently the sole shareholder of the absorbed companies, it is clear that the merger will facilitate the companies' operations and activities, concentrating all the assets and liabilities in the controlling company.

As Grupo Argos is already owner of 100% of the shares of the absorbed companies, this operation is completely neutral in tax and equity issues because the assets and liabilities to be received are already reflected in the Financial Statements.

April 26, 2017