



Summons the Ordinary Shareholders Meeting of that will be held in Medellín, on March 30, 2017, at 10:00 a.m. The venue is *Centro de Convenciones Plaza Mayor, Gran Salón*, located on Calle 41 No. 55 – 80.

The agenda of the Shareholders Meeting is the following:

1. Quorum verification.
2. Reading and approval of agenda.
3. Appointment of a committee to vote counting and approval of the minute.
4. Joint Management Report of the Board of Directors and the CEO.
5. Presentation of Financial Statements as of December 31, 2016.
6. Statutory Auditor's Report.
7. Approval of Joint Management Report of the Board of Directors and CEO and Financial Statements as of December 31, 2016.
8. Presentation and approval of the Profits Distribution Proposal.
9. Approval of amendments to articles 53 and 54, and removal of articles 63A, 63B, and 63C of the bylaws.
10. Approval of the Appointment, Compensation and Succession Policy of the Board of Directors.
11. Assignment of compensation for the members of the Board of Directors.
12. Assignment of compensation for the Statutory Auditor.
13. Approval of appropriation for social responsibility activities.

Within thirty (30) calendar days prior the meeting, the books and other documents required by law, including the propositions and the Código País Report are available to shareholders at the administration offices located at Carrera 43A No. 1A Sur 143, Torre Sur, 2nd Floor, Medellín – Colombia, and at the web page www.grupoargos.com

According to the bylaws, the shareholders are entitled to propose the introduction of one or more points to be discussed in the agenda and to submit alternative proposals. The shareholders must send their proposal to the general secretary of the company, by any means in writing within the next 5 calendar days as of the date of this summon.

We would like to remind the shareholders that powers of attorney have to be granted in compliance with the provisions set forth in Circular 024 of 2010 issued by the Superintendency of Finance de Colombia, and managers or employees of the Company shall not act as proxies.

During the term of the summon, the company will publish on its website suggested models of powers of attorney and the rules of powers of attorney which indicate in detail the conditions and characteristics that the powers of attorney must meet to be considered valid powers. The company will not be responsible for verifying the compliance with the proxy voting instructions given by the shareholder.

JORGE MARIO VELÁSQUEZ
CEO