



TAXES PAID REPORT



GRUPO ARGOS

Investments that transform



ARGOS



CELSIA



ODINSA

2022



Taxes paid by country (USD)

Country	Revenue	Number employees (regular)	Profit before taxes	Income tax accrued	Income tax paid
Holding					
Colombia	212.207.074	94	83.811.120	2.585.060	7.404.305
Cement					
Colombia	930.031.870	3.714	18.870.374	28.333.998	27.101.714
USA	1.593.411.005	2.266	36.200.205	2.002.922	1.514.191
Panama	210.218.890	285	19.393.755	4.905.229	398.626
Honduras	141.988.983	225	42.175.799	13.953.798	19.392.153
Haití	36.706.911	100	-5.709.136	-48.989	540.493
Dominican Republic	114.538.244	139	19.934.600	5.170.191	7.119.298
Suriname	9.566.095	66	217.776	43.889	23.882
French Guiana	22.881.357	30	-3.013	-125.990	892.595
Puerto Rico	79.104.672	77	-88.799	23.098	-
Guatemala	10.171.751	6	-169.933	206	121.260
Dominica, Antigua & Barbuda	12.896.788	15	-152.437	34.092	-
Antillas	333.731.648	14	5.668.835	2.353.618	4.937.113
Subtotal	3.495.248.214	6.937	136.338.026	56.646.063	62.041.323
Energy					
Colombia	1.311.813.214	2.085	177.967.563	69.108.337	41.163.091
Costa Rica	13.441.157	17	3.087.555	1.208.212	1.106.804
Panama	124.414.441	130	-95.534.951	3.816.643	3.169.785
Honduras	2.903.408	6	-644.237	-	-
Subtotal	1.452.572.220	2.238	84.875.930	74.133.192	45.439.680
Infrastructure					
Colombia	214.597.910	1.505	122.499.372	15.192.996	2.789.218
Ecuador	154.801.105	305	36.154.989	-	-
Aruba	7.801.347	7	1.558.100	597.722	250.080
Dominican Republic	2.694.403	8	1.458.962	712.161	90.356
Subtotal	379.894.765	1.825	161.671.423	16.502.879	3.129.653

Entities

Name	Jurisdiction	Primary activities
Infrastructure		
Autopistas de los Llanos S.A. en Liquidación	Colombia	Road concession
Autopistas del Café S.A.	Colombia	Road concession
Autopistas del Nordeste Cayman LTD	Cayman Islands	Investments
Autopistas del Nordeste S.A.	Dominican Republic	Road concession
Autopistas del Oeste S.A.	Dominican Republic	Road concession
Boulevard Turístico del Atlántico S.A.	Dominican Republic	Road concession
Caribbean Infrastructure Company N.V.	Aruba	Road concession
Chamba Blou N.V.	Aruba	Road construction
Concesión Túnel Aburrá Oriente S.A.	Colombia	Road concession
Concesión Vial de los Llanos S.A.S.	Colombia	Road concession
Consortio App Llanos	Colombia	Road construction
Consortio Grupo Constructor Autopistas del Café S.A.	Colombia	Road construction
Constructora Bogotá Fase III – Confase S.A.	Colombia	Road construction
JV Proyecto ADN, S.R.L.	Dominican Republic	Road construction
JV Proyecto BTA, S.R.L.	Dominican Republic	Road construction
Marjoram Riverside Company S.A.	British Virgin Islands	Investments
Odinsa Aeropuertos S.A.S.	Colombia	Engineering and architectural services
Odinsa Gestor Profesional S.A.S.	Colombia	Professional management of private equity funds
Odinsa Holding. Inc.	British Virgin Islands	Investments
Odinsa Proyectos e Inversiones S.A.	Colombia	Road concession
Odinsa Servicios S.A.S.	Colombia	Road Signaling Services
Odinsa Vías S.A.S.	Colombia	Engineering and architectural services
Sociedad Concesionaria Operadora Aeroportuaria Internacional S.A. - Opain S.A.	Colombia	Concessions
Quadrat Group Inc.	British Virgin Islands	Investments

Name	Jurisdiction	Primary activities
Energy		
Alternegy S.A.	Panama	Energy
Bahía Las Minas Corp.	Panama	Energy
Bontex S.A.	Panama	Energy
Celsia Centroamérica S.A.	Panama	Services
Celsia Colombia Inversiones S.A.S.	Colombia	Services
Celsia Colombia S.A. E.S.P.	Colombia	Energy
Celsia Costa Rica S.A.	Costa Rica	Commercial and industrial
Celsia Honduras S.A. de C.V.	Honduras	Energy
Celsolar S.A.	Panama	Energy
CJ Energy, S.A.	Panama	Services
Colener S.A.S.	Colombia	Energy
Compañía de Electricidad de Tuluá S.A. E.S.P. - CETSA	Colombia	Energy
Divisa Solar 10MW, S.A.	Panama	Energy
Enerbit S.A.S. E.S.P.	Colombia	Business management and energy
Enerwinds de Costa Rica S.A.	Costa Rica	Energy
LandCO La Gloria S.A.	Costa Rica	Commercial and industrial
Planta Eólica Guanacaste S.A. (PEG)	Costa Rica	Energy
Porvenir II S.A.S E.S.P.	Colombia	Energy

Name	Jurisdiction	Primary activities
Cement		
American Cement Terminals LLC.	United States	Investments
American Cement Terminals Trust (BVI)	British Virgin Islands	Investments
Argos (Dominica) Ltd.	Dominica	Cement distribution
Argos Dominicana S.A.	Dominican Republic	Cement production and marketing
Argos Guatemala S.A.	Guatemala	Cement import and marketing
Argos Guyane S.A.S.	French Guiana	Cement production and marketing
Argos Honduras S.A. de C.V.	Honduras	Cement production and marketing
Argos North America Corp.	United States	Investments
Argos Panamá, S.A.	Panama	Cement and concrete industry and marketing
Argos Ports (Wilmington) LLC.	United States	Distribution and sale of cement
Argos Puerto Rico Corp.	Puerto Rico	Distribution and sale of cement
Argos SEM LLC	United States	Investments
Argos St. Maarten N.V.	St. Maarten	Cement distribution
Argos Trading Puerto Rico LLC	Puerto Rico	Export
Argos USA LLC.	United States	Cement and concrete industry
Argos USVI Corp.	United States Virgin Islands	Cement distribution
BMR Limited	Bermuda	Reinsurance of risk management
Cementos Argos S.A.	Colombia	Holding
Cementos Argos Company Limited	Antigua	Cement distribution
Cement and Mining Engineering Inc.	Panama	Investments
Cementos de Caldas S.A.	Colombia	Cement production
CI del Mar Caribe (BVI) Inc.	British Virgin Islands	Marketing
Cimenterie Nationale S.E.M. (CINA)	Haiti	Cement industry and marketing
Colcaribe Holdings S.A.	Panama	Investments
Comercial Arvenco C.A.	Venezuela	Marketing
Concreto S.A.	Panama	Manufacture of ready-mix concrete
Concretos Argos S.A.S.	Colombia	Concrete production and marketing

Name	Jurisdiction	Primary activities
Cement		
Concretos Argos Dominicanos, S.R.L.	Dominican Republic	Concrete Industry and Marketing
Corporaciones e Inversiones del Mar Caribe S.A.S.	Colombia	Investments
Haití Cement Holding S.A.	Panama	Investments
Inmuebles Miraflores S.A.	Panama	Real Estate management
Logística de Transporte S.A.	Colombia	Transport
Soluciones Modulares Argos S.A.S.	Colombia	Marketing and sale of prefabricated concrete elements
Southern Star Leasing, LLC	United States	Concrete industry
Supply Link LLC	United States	Product unloading at port
Surcol Houdstermaatschapij NV	Suriname	Investments
Terminal Granelera Bahía Las Minas S.A.	Panama	Seaport operation
Transatlantic Cement Carriers Inc.	Panama	Sea transport
Valle Cement Investments Inc.	Panama	Investments
Venezuela Ports Company S.A.	Panama	Investments
Vensur N.V.	Suriname	Cement production and marketing
Zona Franca Argos S.A.S.	Colombia	Cement industry
Holding		
Grupo Argos S.A	Colombia	Holding

2021



Taxes paid by country (USD)

Country	Revenue	Number employees (regular)	Profit before taxes	Income tax accrued	Income tax paid
Holding					
Colombia	\$210.044.630	87	\$82.703.294	\$-7.017.327	\$1.994.136
Cement					
Colombia	\$828.510.314	3.746	\$-22.351.553	\$14.964.837	\$29.081.035
USA	\$1.474.441.013	2.364	\$142.743.436	\$2.822.667	-
Panama	\$184.808.372	273	\$15.537.391	\$4.546.300	\$3.472.145
Honduras	\$148.949.383	211	\$49.317.577	\$13.524.882	\$4.874.600
Haití	\$48.113.088	123	\$-1.973.670	\$1.525	\$4.344.283
Dominican Republic	\$93.224.368	133	\$19.334.565	\$5.442.873	\$6.195.481
Surinam	\$10.257.595	66	\$436.299	-	-
French Guyane	\$22.889.969	23	\$-175.522	\$583.747	\$102.095
Puerto Rico	\$69.276.109	78	\$1.325.654	\$47.620	\$38.500
Guatemala	\$5.145.790	7	\$236.548	\$71.836	\$14.119
Dominica, Antigua & Barbuda	\$13.862.018	15	\$137.601	\$144.173	\$134.334
Antillas	\$297.215.294	11	\$13.627.676	\$4.529.558	\$4.138.713
Subtotal	\$3.196.693.313	7.050	\$218.196.002	\$46.680.018	\$52.395.305
Energy					
Colombia	\$1.169.131.185	2.024	\$184.566.517	\$48.230.547	\$46.785.644
Costa Rica	\$14.585.189	17	\$1.513.520	\$ 124.757	\$56.780
Panama	\$114.488.309	141	\$110.263.987	\$4.327.408	\$4.327.408
Honduras	\$2.523.912	6	\$573.698	-	-
Subtotal	\$1.300.728.594	2.131	\$296.917.722	\$52.682.712	\$51.169.832
Infrastructure					
Colombia	\$ 162.952.316	1.354	\$26.934.681	\$ 2.602.432	\$ 125.137
Ecuador	\$116.308.649	293	\$ 8.726.345	-	-
Aruba	\$ 8.439.680	27	\$ 990.623	\$ 899.979	\$205.805
Dominican Republic	\$94.079.267	29	\$83.881.540	\$9.818.623	\$3.486.071
Subtotal	\$381.779.912	1.703	\$120.533.189	\$13.321.033	\$ 3.817.013

Entities

Name	Jurisdiction	Primary activities
Cement		
American Cement Terminals LLC.	United States	Investments
American Cement Terminals Trust (BVI)	British Virgin Islands	Investments
Argos (Dominica) Ltd.	Dominica	Cement distribution
Argos Dominicana S.A.	Dominican Republic	Cement production and marketing
Argos Guatemala S.A.	Guatemala	Cement production and marketing
Argos Guyane S.A.S.	French Guiana	Cement production and marketing
Argos Honduras S.A. de C.V.	Honduras	Cement production and marketing
Argos North America Corp.	United States	Investments
Argos Panamá, S.A.	Panama	Cement and concrete industry and marketing
Argos Ports (Wilmington) LLC.	United States	Distribution and sale of cement
Argos Puerto Rico Corp.	Puerto Rico	Distribution and sale of cement
Argos SEM LLC	United States	Investments
Argos St. Maarten N.V.	St. Maarten	Cement distribution
Argos Trading Puerto Rico LLC	Puerto Rico	Export
Argos USA LLC.	United States	Cement and concrete industry
Argos USVI Corp.	United States Virgin Islands	Cement distribution
Cementos Argos S.A.	Colombia	Holding
Cementos Argos Company Limited	Antigua	Cement distribution
Cement and Mining Engineering Inc.	Panama	Investment
Cementos de Caldas S.A.	Colombia	Cement production
CI del Mar Caribe (BVI) Inc.	British Virgin Islands	Marketing
Cimenterie Nationale S.E.M. (CINA)	Haiti	Cement industry and marketing
Colcaribe Holdings S.A.	Panama	Investments
Comercial Arvenco C.A.	Venezuela	Marketing
Concreto S.A.	Panama	Manufacture of ready-mix concrete
Concretos Argos S.A.S.	Colombia	Concrete production and marketing
Concretos Argos Dominicanos, S.R.L.	Dominican Republic	Concrete Industry and Marketing

Name	Jurisdiction	Primary activities
Cement		
Corporaciones e Inversiones del Mar Caribe S.A.S.	Colombia	Investments
Haití Cement Holding S.A.	Panama	Investments
Inmuebles Miraflores S.A.	Panama	Real Estate management
Logística de Transporte S.A.	Colombia	Transport
Southern Star Leasing, LLC	United States	Concrete industry
Supply Link LLC	United States	Product unloading at port
Surcol Houdstermaatschapij NV	Suriname	Investments
Terminal Granelera Bahía Las Minas S.A.	Panama	Seaport operation
Transatlantic Cement Carriers Inc.	Panama	Sea transport
Valle Cement Investments Inc. (formerly Valle Cement Investments Ltd.)	Panama	Sea transport
Venezuela Ports Company S.A.	Panama	Investments
Vensur N.V.	Suriname	Cement production and marketing
Zona Franca Argos S.A.S. °	Colombia	Cement industry

Name	Jurisdiction	Primary activities
Energy		
Alternegy S.A.	Panama	EEnergy
Bahía Las Minas Corp.	Panama	Energy
Bontex S.A.	Panama	Energy
Celsia Centroamérica S.A.	Panama	Services
Celsia Colombia Inversiones S.A.S.	Colombia	Services
Celsia Colombia S.A. E.S.P.	Colombia	Energy
Celsia Costa Rica S.A.	Costa Rica	Commercial and industrial
Celsia Honduras S.A. de C.V.	Honduras	Energy
Celsia Move S.A.S.	Colombia	Transport
Celsolar S.A.	Panama	Energy
Colener S.A.S.	Colombia	Energy

Name	Jurisdiction	Primary activities
Energy		
Compañía de Electricidad de Tuluá S.A. E.S.P. - CETSA	Colombia	Energy
Divisa Solar 10MW, S.A.	Panama	Energy
Enerbit S.A.S. E.S.P.	Colombia	Business management and energy
Enerwinds de Costa Rica S.A.	Costa Rica	Energy
LandCO La Gloria S.A.	Costa Rica	Commercial and industrial
Planta Eólica Guanacaste S.A. (PEG)	Costa Rica	Energy
Porvenir II S.A.S E.S.P. (2)	Colombia	Energy
Termoeléctrica El Tesorito S.A.S. E.S.P.	Colombia	Energy

Name	Jurisdiction	Primary activities
Infrastructure		
Autopistas de los Llanos S.A. en Liquidación	Colombia	Road concession
Autopistas del Café S.A.	Colombia	Road concession
Autopistas del Nordeste Cayman LTD	Cayman Islands	Investment
Autopistas del Nordeste S.A.	Dominican Republic	Road concession
Autopistas del Oeste S.A.	Dominican Republic	Road concession
Boulevard Turístico del Atlántico S.A.	Dominican Republic	Road concession
Caribbean Infrastructure Company N.V.	Aruba	Road concession
Chamba Blou N.V.	Aruba	Road concession
Concesión Túnel Aburrá Oriente S.A.	Colombia	Road concession
Concesión Vial de los Llanos S.A.S.	Colombia	Road concession
Consortio App Llanos	Colombia	Road construction
Consortio Grupo Constructor Autopistas del Café S.A.	Colombia	Road construction
Constructora Bogotá Fase III – Confase S.A.	Colombia	Road construction
JV Proyecto ADN, S.R.L.	Dominican Republic	Road construction
JV Proyecto BTA, S.R.L.	Dominican Republic	Road construction

Name	Jurisdiction	Primary activities
Infrastructure		
Marjoram Riverside Company S.A.	British Virgin Islands	Investment
Odinsa Holding. Inc.	British Virgin Islands	Investment
Odinsa S.A.	Colombia	Holding
Odinsa Proyectos e Inversiones S.A.	Colombia	Road concession
Odinsa Servicios S.A.S.	Colombia	Road Signaling Services
Odinsa Vías S.A.S.	Colombia	Engineering and architectural services
Sociedad Concesionaria Operadora Aeroportuaria Internacional S.A. - Opain S.A.	Colombia	Airport Concessions
Quadrat Group Inc.	British Virgin Islands	Investment
Holding		
Grupo Argos S.A	Colombia	Holding