



Ana María Uribe Ramírez
Grupo Argos
Carrera 43a No 1aSur – 143 Centro Santillana – Torre Sur Medellín

21/12/2023

Dear Ana María

Re: Carbon Trust Assurance Limited - Your successful verification

I am delighted to confirm that Grupo Argos has successfully achieved carbon neutrality for its Scope 1, Scope 2 (location-based) and business travel (Scope 3 category 6) emissions of its corporate buildings and urban development business (excluding subsidiaries CELSIA, ODINSA and Cementos Argos) in accordance with PAS 2060.

I have great pleasure in enclosing your verification letter and certificate of achievement. We would like to encourage you to display these certificates in your office to help promote your achievement. Key information about your assessment, including details of the boundary and verification dates, can be found in the verification letter. Please keep in mind that the verification period relates to the 01-January-22 to 31-December-22 baseline period and reverification will be due next year for the 01-January-23 to 31-December-23 footprint.

Please contact us if you need any assistance continuing with your footprinting and carbon management work.

You and your marketing and communications colleagues (where possible) will also receive an email with suggestions of how your organisation could use a Carbon Label to promote Grupo Argos's achievement to customers, staff, and other stakeholders. If you have any queries, please contact your client manager, Paula Ospina, by telephone on +44 7 380 263 220 or by email at Paula.Ospina@carbontrust.com and she will endeavour to help you.

Thank you again for all your efforts in tackling climate change and congratulations to everyone at Grupo Argos on achieving this verification; if you need any further assistance please don't hesitate to contact Paula Ospina.

Yours sincerely,

A handwritten signature in black ink, appearing to read "M Hockaday".

Martin Hockaday,
Head of Assurance



Carbon Trust Assurance Limited
Dorset House
Stamford Street
London
SE1 9NT

Ana María Uribe Ramírez
Grupo Argos
Carrera 43a No 1aSur – 143 Centro Santillana – Torre Sur Medellín

21/12/2023

Carbon Neutrality Verification Letter

CERT-13585

Dear Ana María,

Carbon Trust Assurance Limited (**'The Company'**) certifies that:

Grupo Argos (**'You'**) has achieved carbon neutrality of the total carbon footprint of its operations in accordance with:

- PAS 2060:2014 – Specification for the demonstration of carbon neutrality

Carbon Footprint Calculation Methodology

The carbon footprint of the boundary was calculated using a recognised methodology that was based on the following documents:

- Greenhouse Gas Protocol A Corporate Accounting and Reporting Standard;
- Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard; and
- Defra Environmental Reporting Guidelines

Verification Footprint Results

The following carbon footprint has been submitted to support the carbon neutral claim. This footprint has been previously verified by Carbon Trust Assurance Ltd.

| Company | Boundary | Footprint Period | Net tCO ₂ e |
|-------------|---|---------------------------------|------------------------|
| Grupo Argos | Scope 1, Scope 2 (location-based) and business travel (Scope 3 category 6) emissions of its corporate buildings and urban development business (excluding subsidiaries CELSIA, ODINSA and Cementos Argos) | 01-January-22 to 31-December-22 | 447 |

Carbon Offsetting

Carbon credits have been retired that offset the carbon emissions from Grupo Argos's operations between 01-January-22 to 31-December-22.

| Company | Project name | Registry | Application period | Credits retired |
|-----------|--|---|---------------------------------|-----------------|
| ALLCOT AG | Sivirí Usaragá Pizarro-Pilizá (SUPP) REDD+ | Verra Registry Verified Carbon Standard (VCS) and Climate, Community and Biodiversity (CCB) | 01-January-22 to 31-December-22 | 335 |
| ALLCOT AG | Rio Anapu-Pacaja REDD | Verra Registry VCS and CCB | 01-January-22 to 31-December-22 | 45 |
| ALLCOT AG | Rio Anapu-Pacaja REDD | Verra Registry VCS and CCB | 01-January-22 to 31-December-22 | 70 |

Carbon Reduction Plan

Grupo Argos has satisfactorily completed a CO₂e footprint management plan for 01-January-23 to 31-December-23 and subsequent years in accordance with the requirements of PAS 2060:2014.



Grupo Argos has been committed to:

- By 2023, reduce Scope 1 and 2 emissions by 6% compared to the baseline (2022).
- By 2023, reduce Scope 3 Category 6 emissions (business travel) by 5% compared to the baseline (2022).

This is being achieved through:

Scope 1

- Optimisation of refrigeration systems through monitoring and continuous adjustment to assure a decrease of leaks from air conditioner systems and chillers.
- A gradual technological conversion for own fleet to a less carbon intensive option (hybrid), to complete at a medium term (5 years)

Scope 2

- Energy efficiency measures to minimise emissions in Scope 2: occupation management, natural light management, manual control, adjustment, and monitoring.

Scope 3

- Replacing unnecessary business flights and substitute for remote meetings when feasible to reduce 5% in 2023 compared to 2022.

Materiality

It has been verified that all material non-conformities identified during the sampling performed on the footprint models submitted have been closed. If at any time and for whatever reason You or the Company identify any further non-conformities, the terms described in point 9 of the Description of Service and General Terms and Conditions will apply. It is also your duty to promptly inform the Company in writing.

Provision for Material Discrepancy

The Company has performed the verification in accordance with the applicable material discrepancy threshold: where actual errors, omissions or misrepresentations affect the final footprint result by the equivalent of 1% or more individually or 5% or more in aggregate they are predetermined to be a material discrepancy and therefore a non-conformity.



Baseline Period

The baseline period for this carbon neutrality verification relates to the 12 months between 01-January-22 to 31-December-22.

We will be in touch with you after the second application period to discuss your communications and reduction plans as well as re-verification. However, if you have any questions or would like to investigate re-verification at any time, please feel free to get in touch with us.

Communications

In accordance with PAS 2060:2014 You are permitted to communicate the certified results, as set out overleaf:

- Grupo Argos may claim to be carbon neutral based on its successful achievement of neutrality of its 01-January-22 to 31-December-22 *baseline period* in accordance with PAS 2060:2014.
- In accordance with PAS 2060:2014, You can make claims about your commitment to reduce the footprint of the factory. However, these future claims should not imply that actual reductions have already taken place.

Any claims or communication made during the Verification Period shall comply with PAS 2060:2014. It should also be clear in the communications that these results are only valid for the Scope 1, Scope 2 (location-based) and business travel (Scope 3 category 6) emissions of its corporate buildings and urban development business (excluding subsidiaries CELSIA, ODINSA and Cementos Argos). Any communications, other than those listed above, shall be submitted to the Company for prior approval and may be documented in an Annex of this Verification Letter at the Company's discretion.

For and on behalf of
Carbon Trust Assurance Limited

Martin Hockaday,
Head of Assurance



Certificate of Achievement

Grupo Argos

has achieved carbon neutrality related to the 01-January-22 to 31-December-22 baseline period for

Scope 1, Scope 2 (location-based) and business travel (Scope 3 category 6) emissions of its corporate buildings and urban development business (excluding subsidiaries CELSIA, ODINSA and Cementos Argos)

Carbon Trust Assurance Limited certifies that this company has correctly calculated its carbon footprint for the year 01-January-22 to 31-December-22 and satisfactorily offset this to achieve carbon neutrality, in accordance with:

- PAS 2060:2014 – Specification for the demonstration of carbon neutrality

A detailed list of certified results can be found in the associated Verification Letter CERT-13585

Awarded: 21/12/2023

for and on behalf of Carbon Trust Assurance Ltd,

Martin Hockaday,
Head of Assurance



Carbon Neutral Label

Grupo Argos

has achieved carbon neutrality of its

Scope 1, Scope 2 (location-based) and business travel
(Scope 3 category 6) emissions of its corporate buildings
and urban development business (excluding subsidiaries
CELSIA, ODINSA and Cementos Argos)

Carbon Trust Assurance has certified that this company has met all of the requirements for using the Carbon Trust Carbon Neutral Label in relation to the 01-January-22 to 31-December-22 baseline period.



A full description of the scope of verification and a detailed list of certified results can be found in the associated Verification Letter CERT-13585.

Awarded: 21 December 2023

Valid Until: 20 December 2024

for and on behalf of Carbon Trust Assurance Ltd,

A handwritten signature in black ink, reading "M Hockaday".

Martin Hockaday,
Head of Assurance