

RELEVANT INFORMATION

The amendment to the Framework Agreement for the exchange of shares of Grupo Nutresa was executed under the terms announced to the market on September 15, 2023.

Grupo Argos and the other parties to the Framework Agreement that was entered into on June 15, 2023 for the exchange of Grupo Nutresa shares owned by Grupo Argos for a direct and indirect participation in shares of Grupo Sura and Grupo Argos, signed a document with the amendments to the Framework Agreement in the terms that were authorized by the Board of Directors of Grupo Argos and informed to the market through the relevant information mechanism on September 15, 2023, which can be consulted in this link: <https://files.grupoargos.com/uploads-grupo-argos/2023/09/Informacion-Relevante-Acuerdo-Marco-ENG.pdf> and on the website of the *Superintendencia Financiera de Colombia*, through the Relevant Information system. These amendments are summarized below:

- To perform direct exchanges of shares of Grupo Nutresa (food business) for shares of Grupo Sura and Sociedad Portafolio, entity which will be the beneficiary of the spin-off and will continue to be the holder of the portfolio of Grupo Sura and Grupo Argos shares that to date are held by Grupo Nutresa, instead of using a trust for the exchange and distribution of shares.
- Allowing that if Grupo Argos and Grupo Sura fail to acquire in the tender offer for Grupo Nutresa shares (food business) all the shares necessary to complete the 87% shareholding, make a payment of USD \$12 per missing share, which corresponds to the same value for which the tender offer will be made to the other shareholders of this company.
- To exchange shares in two stages: once the spin-off is completed, the first exchange of Grupo Nutresa (food business) shares owned by Grupo Argos in exchange for Grupo Sura and Sociedad Portafolio shares will be carried out; once the takeover bid is completed, the Grupo Nutresa (food business) shares acquired in the tender offer will be exchanged and, eventually, the payment in cash will be carried out, if applicable, to receive in exchange the remaining Grupo Sura and Sociedad Portafolio shares.
- Agreeing that the tender offer for Grupo Nutresa shares (food business) will be made severally (but not jointly and severally) by Grupo Argos, Grupo Sura, and an entity designated by IHC, in such a way that Grupo Argos and Grupo Sura offer to acquire, pro rata to their stakes in Grupo Nutresa, 10.1% of the shares with consideration in cash or in a combination of Grupo Sura and Sociedad Portafolio shares; and the entity designated by IHC offers to acquire in cash the shares in excess of that percentage, equivalent to 13%.

The parties to the Framework Agreement are moving forward with the corresponding regulatory approvals.

Medellín, December 11, 2023