

RELEVANT INFORMATION

Grupo Argos carried out the first exchange of its participation in Grupo Nutresa for shares of Grupo Sura and Sociedad Portafolio. The execution of the Framework Agreement will continue with the formulation of a tender offer for shares of Grupo Nutresa.

Grupo Argos and the other parties to the Framework Agreement entered into on June 15, 2023 successfully completed the first exchange of shares. The company exchanged all the shares it held in Grupo Nutresa in exchange for 36,070,836 common shares of Grupo Sura owned by JGDB, Nugil and IHC, and 14,932,413 common shares of Sociedad Portafolio owned by Nugil.

Considering that Grupo Sura also received own shares and that while these are held as reacquired its rights are suspended by law¹, Grupo Argos made contributions of shares of Grupo Sura to a trust that has the irrevocable instruction not to exercise its political rights. Consequently, Grupo Argos will not exercise political rights beyond 49% of the shares represented at a Grupo Sura shareholders' meeting. The foregoing, considering that Grupo Argos, as an infrastructure holding company, has neither the intention nor the vocation to become the controlling shareholder of Grupo Sura.

Continuing with the execution of the Framework Agreement and in compliance with the provisions of the *Decreto 079 de 2024*, Grupo Argos, Grupo Sura, Graystone Holdings, a company appointed by IHC, JGDB and Nugil will move forward with the formulation of a public tender offer for up to 23.1% of the outstanding shares of Grupo Nutresa, which will be made severally but not jointly and severally to all Grupo Nutresa shareholders. The procedures for the tender offer will be carried out within the term set forth in the aforementioned *Decreto*.

Grupo Argos and Grupo Sura will offer to acquire, pro rata to the participations they held in Grupo Nutresa, up to 10.1% of the outstanding shares, for a consideration consisting of a combination of shares of Grupo Sura and Sociedad Portafolio or USD 12 per share. Graystone Holdings, JGDB and Nugil will offer to acquire in cash at the same price (USD 12 per share) the shares exceeding 10.1% of the outstanding shares, up to a maximum of 13%, thus completing the offer for 23.1% of the outstanding shares of Grupo Nutresa.

Once the tender offer for shares of Grupo Nutresa is completed, the second exchange will be carried out, with which the parties will complete the operations provided in the Framework Agreement.

Medellín, February 6, de 2024

¹ As long as the reacquired shares belong to Grupo Sura, the rights inherent to them will be suspended (Art. 396 of the *Código de Comercio*).