

RELEVANT INFORMATION

Grupo Argos reports on the completion of the tender offer for Grupo Nutresa shares presented with Grupo Sura, Graystone Holdings, JGDB and Nugil.

Grupo Argos, Grupo Sura, Graystone Holdings, JGDB and Nugil fulfilled the tender offer for up to 23.1% of the common shares of Grupo Nutresa, which was made severally but not jointly and severally to all the shareholders of this company.

The offer was for the Grupo Nutresa shares excluding the portfolio of shares previously held by the company (Sociedad Portafolio S.A.). This is why the Grupo Nutresa shareholders who held shares before the spin-off, today receive a payment for their shares in Grupo Nutresa but additionally keep the shares of Sociedad Portafolio that they received in the spin-off of Grupo Nutresa in December 2023.

Acceptances were received for 102,914,771 shares, equivalent to 97.3% of the shares demanded. Considering the payment alternatives offered, 2.1% of acceptances (2,161,033 shares) opted for payment in a combination of Grupo Sura and Sociedad Portafolio shares, while the remaining 97.9% (100,753,738 shares) opted for payment in cash.

According to the participation of Grupo Argos in the offer, it was awarded 10,042,108 shares, of which 9,572,605 were paid in cash (USD 115 mm) and 469,503 were paid in kind with a combination of 349,196 shares of Grupo Sura and 265,254 shares of Sociedad Portafolio.

Following the fulfillment of this offer, the second exchange of Grupo Nutresa shares will take place, the last stage of the operations outlined in the Framework Agreement. Thus, Grupo Argos and Grupo Sura will no longer have shares in Grupo Nutresa, and IHC and JGDB and Nugil will no longer have shares in Grupo Sura and Sociedad Portafolio.

Medellín, April 11, 2024