

RELEVANT INFORMATION

Grupo Argos carried out the second exchange of its participation in Grupo Nutresa for shares of Grupo Sura and Sociedad Portafolio, thus completing all the transactions foreseen in the Framework Agreement.

Grupo Argos and the other parties to the Framework Agreement entered into on June 15, 2023 successfully completed the second exchange of shares. The company exchanged the 10.042.108 common shares of Grupo Nutresa that had acquired in the public tender offer for shares of that company and that was made severally but not jointly and severally with Grupo Sura, Graystone Holdings, JGDB and Nugil.

As a consequence of the exchange, Grupo Argos received 5.049.057 common shares of Grupo Sura that were owned by JGDB, Nugil and IHC, and 16.304.046 common shares of Sociedad Portafolio that were owned by Nugil.

Considering that Grupo Sura also received own shares and that while these are held as reacquired its rights are suspended by law¹, Grupo Argos made contributions of shares of Grupo Sura to a trust that has the irrevocable instruction not to exercise its political rights. Consequently, Grupo Argos will not exercise political rights beyond 49% of the shares represented at a Grupo Sura shareholders' meeting. The foregoing, considering that Grupo Argos, as an infrastructure holding company, has neither the intention nor the vocation to become the controlling shareholder of Grupo Sura.

With the conclusion of this second exchange, the parties completed all the operations foreseen in the Framework Agreement, so Grupo Argos and Grupo Sura no longer have shares in Grupo Nutresa, and IHC, JGDB and Nugil no longer have shares in Grupo Sura or in Sociedad Portafolio.

Medellín, April 25, 2024

¹ As long as the reacquired shares belong to Grupo Sura, the rights inherent to them will be suspended (Art. 396 of the *Código de Comercio*).