

March, 2024

Sirs  
GENERAL SHAREHOLDERS ASSEMBLY  
**GRUPO ARGOS S.A.**  
Medellin

**Sub.:** Statement of compliance with the independence requirements set forth in Law 964 of 2005 and in the Good Governance Code of Grupo Argos S.A.

Dear Sirs,

Regarding the inclusion of my name on the list for the election of the Board of Directors which will be submitted for the consideration of the General Shareholders Assembly, I inform that I comply with the requirements to be considered as an independent member, according to the provisions of paragraph 2 of Article 44 of Law 964 of 2005 and of the Good Governance Code, because:

- Neither I nor any member of my family are employees of the company or its subsidiaries, nor have we been so during the previous five years, except in the case of the reelection of an independent member.
- No member of my family has been executive of the company or of any of its subsidiaries during the previous five years.
- Neither I nor any member of my family or any of the corporations in which I have the condition of majority shareholder, are title holders of more than 10% of the outstanding shares; nor are we shareholders that directly or by means of an agreement, direct, guide or control the majority of the voting rights of the company or its subsidiaries, or do we determine the majority composition of the management, direction or control bodies of the company or its subsidiaries.
- Neither I nor any member of my family or any of the corporations in which I have the condition of majority shareholder, are associates or employees of associations that render advisory or consultancy services to the company or its subsidiaries for which the revenues for such concept represent 20% or more of its operating revenues for the previous fiscal period.
- Neither I nor any member of my family are employees or directors of a foundation, association or corporation that receives significant donations from the company.
- Neither I nor any member of my family are managers of an entity where a legal representative of the company participates in its Board of Directors.

- Neither I nor any member of my family, receive from the company any remuneration other than the fees that I will receive as member of the Board of Directors and of the Board Committees.
- Neither I nor any member of my family nor any corporation in which I hold the condition of majority shareholder, are associates or employees of the firm that acts as Statutory Auditor or Internal Auditor of the company or its subsidiaries, nor have we been such during the previous three years.
- Neither I nor any member of my family are employees of a company in which any of the managers of the company are members or have been members during the previous three years of the appointment and remuneration committee.

Best regards,

*(original signed)*  
Jaime Palacio  
C.C. 70.546.791