

Report on the Evaluation of Grupo Argos' Board of Directors

Period 2023

The evaluation of Grupo Argos' Board of Directors for the 2023 period was carried out with the assistance of Governance Consultants S.A. as an external facilitator. This process was carried out between December 2023 and January 2024.

The results reveal a good performance and contribution of the Board of Directors, with outstanding ratings that are in the highest quartile from the perspective of both the Board of Directors and Senior Management.

The methodology employed analyzed 50 variables that determine the effectiveness of the Board of Directors, including an analysis of its structure and composition, the Board's agenda and strategic focuses during the period, the perception of the fulfillment of its main responsibilities, the efficiency of its operations, the capacity of its committees and the internal work dynamics.

This process led to an executive session of the Board of Directors (without Management) on January 24, 2024, to analyze the results and establish courses of action that will further advance the Board of Directors' effectiveness.

For further information, please contact the Vice-Presidency of Legal Affairs of Grupo Argos, or regarding the methodology and this document, please write to us at contacto@governanceconsultants.com