

RELEVANT INFORMATION

Grupo Argos S.A. informs that, with the prior approval of its Board of Directors, a Memorandum of Understanding has been signed with Grupo de Inversiones Suramericana S.A. (Grupo Sura), whereby the parties undertake to exclusively explore and, if possible, define a transaction structure that will result in Grupo Argos and Grupo Sura not being direct or indirect reciprocal investors. If agreement is reached on the structure, it will be presented by the parties to their respective boards of directors for deliberation and approval, after which any additional approvals that may be required will be granted.

The structure of the transaction to be explored within the framework agreed in the Memorandum of Understanding must ensure the equitable treatment of all the shareholders of the intervening companies, be viable from a financial, legal, accounting and execution time perspective; and allow each of the parties to continue to deepen its specialisation and develop its long-term business plan.

The Memorandum of Understanding is consistent with the Corporation's objectives of efficiently disposing of its stake in Grupo Sura, ending or reducing in an organised manner the cross-holding between Grupo Argos and Grupo Sura, deepening the specialization of Grupo Argos as a manager of infrastructure investments and allowing the continuity of Grupo Argos' business plan.

Medellín, October 25, 2024

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