

Medellin, January 2025

Messrs.  
**SHAREHOLDERS MEETING**  
Grupo Argos S.A.

**Ref.:** Proposal on item 5 of the agenda of the extraordinary Shareholders Meeting called for March 27, 2025

On January 31, we called an Extraordinary Shareholders Meeting to consider and approve the Spin-Off by Absorption Project of Grupo Argos S.A., Grupo Sura S.A., and Cementos Argos S.A., along with its exhibits (the "Spin-Off Project").

Pursuant to the Spin-Off Project, which was made available to shareholders as of the date of the meeting's call, the following matters are submitted for consideration at the Shareholders Meeting:

1. To approve the Spin-Off Project in its entirety, as well as all the activities and effects arising from it for Grupo Argos S.A., including but not limited to:
  - a) For Grupo Argos S.A. to spin off by absorption the Equity Block Transferred by Argos in favor of Grupo Sura S.A., under the terms of the Spin-Off Project.
  - b) For Grupo Argos S.A. to absorb the Equity Block Transferred by Sura, under the terms of the Spin-Off Project.
  - c) That, under the terms of the Spin-Off Project, if as consequence of the spin-off of Grupo Sura S.A. in favor of Grupo Argos S.A., fractional shares are allocated to any shareholders of Grupo Argos S.A., Grupo Sura S.A. shall, directly or indirectly, carry out all necessary activities to provide an equivalent cash payment. Such activities include acting as or appointing, on behalf of and for the account of the shareholders, a direct depositor and/or a common and sole agent, as well as engaging the necessary services to achieve their sale in the market and distribute the proceeds among shareholders pursuant the corresponding allocation ratio.
  - d) That, under the terms of Annex D of the Spin-Off Project, Article 4 of the Bylaws of Grupo Argos S.A. be amended to increase the par value of the shares. Additionally, the legal representatives are authorized to compile Grupo the Bylaws of Grupo Argos into a single notarial deed.
2. To authorize the President and all legal representatives of Grupo Argos S.A. to carry out the activities contemplated in the Spin-Off Project, within the scope and under the terms specified therein.

Sincerely,

Jorge Mario Velásquez  
President  
**Grupo Argos S.A.**