

Bogota D.C., May 2, 2025

Doctor

LEYLA THIAB HAMDAN

**Director of Access to the Securities Market
Financial Superintendence of Colombia.**

Calle 7 No. 4 - 49

Bogota D.C.

Subject: **0084-000002 BRC Ratings – S&P Global S.A. Credit Rating Agency
53 Rating reports
31 Information submission
WITHOUT ANNEXES**

Dr. Thiab:

I report the periodic review of Grupo Argos S.A. and its Program for the issuance and placement of Ordinary Bonds and/or Commercial Papers of Grupo Argos S.A., which was approved by the Technical Committee at its meeting on May 2, 2025, which is recorded in Minute No. 2742.

The decisions adopted by the Committee were as follows:

- Affirm the AAA issuer credit rating of Grupo Argos S.A.
- Affirm the AAA long-term debt rating of the Ordinary Bonds.
- Affirm the BRC1+ short-term debt rating of the Commercial Papers.

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This English version is provided upon request and reflects the translation from the original one provided only in Spanish by BRC Ratings – S&P Global S.A. Sociedad Calificadora de Valores on May 2, 2025, In case of any discrepancy between this English version and the original in Spanish, the Spanish version shall apply.