

## RELEVANT INFORMATION

**Grupo Argos begins a new stage focused 100% on infrastructure and construction materials, with projects totaling nearly COP 40 trillion**

- *Starting today, all Grupo Argos shareholders, in addition to maintaining their stake in the company —increased by more than 20% — hold a direct ownership interest in Grupo Sura. This means that each shareholder's investment is now represented by shares in both Grupo Argos and Grupo Sura.*
- *The transaction was backed by the shareholders' meetings, the bondholders, and approved by the Superintendencia Financiera de Colombia. It stands as the largest transaction in the history of the Colombian stock market, with direct share distributions to shareholders totaling nearly COP 20 trillion.*
- *The Colombian capital market benefits from improved float and liquidity conditions of the companies, as well as from its potential to attract more investors and additional capital.*

Grupo Argos announces the completion of the implementation of the Spin-Off Project approved by its Shareholders' Meeting. This milestone marks the beginning of a new stage for Grupo Argos, in which the organization will focus its strategy and resources exclusively on its construction materials and infrastructure business, sectors where it has built a proven track record and industry leadership.

The transaction, structured under principles of equal treatment, efficiency, and transparency, was backed by the Shareholders' Meeting and bondholders, and authorized by the *Superintendencia Financiera de Colombia*. It stands as the largest transaction in the history of the Colombian stock market, with direct share distributions to shareholders totaling nearly COP 20 trillion. In addition, following a review of the transaction's impact, both BRC Ratings – S&P Global and Fitch Ratings reaffirmed Grupo Argos' AAA rating. This corporate reorganization continues to position Grupo Argos as a robust, modern investment platform aligned with the highest standards of corporate governance.

With the completion of the transaction, Grupo Argos now operates under a corporate structure that strengthens its ability to attract capital, access international markets, and execute its business plan. This transformation is aligned with the company's strategic vision over the past decade, during which it successfully closed more than 30 transactions valued at over USD 16.5 billion, reduced its consolidated net debt from COP 13.3 trillion to nearly zero, and increased its dividend per share by 157%. Additionally, more than COP 260 billion have been distributed through share repurchase programs, while net income multiplied more than tenfold over the same period. Today, Grupo Argos holds a project portfolio worth nearly COP 40 trillion across its businesses, which have become leaders in their respective sectors:

- Cementos Argos is the leading construction materials company in Colombia and one of the most prominent players in the Americas, with a presence in 16 countries. Following the monetization of its U.S. operations for more than USD 4.1 billion, it now holds a strong cash position.
- Celsia is at the forefront of the energy transition, with the largest private portfolio of non-conventional renewable energy sources in Colombia. It currently serves more than 1.3 million

customers and is developing 1,000 MW of solar capacity in Colombia and 200 MW of wind capacity in Peru.

- Odinsa manages strategic assets such as El Dorado Airport, the Pacífico 2 highway, and the Túnel de Oriente. Through a partnership with Macquarie Asset Management, it is advancing a project portfolio worth over COP 20 trillion, including the expansion of El Dorado Airport, the second phase of the Túnel de Oriente, and the new Cartagena airport.
- Grupo Argos' Urban Development Business holds a land bank valued at over USD 500 million and has generated more than COP 400,000 million in cash over the past five years.

With this reorganization, Grupo Argos strengthens its position as a specialized company, well-equipped to attract capital and invest in the sustainable development of the region. The company expresses its gratitude to shareholders and investors for their trust throughout this historic process and reaffirms its commitment to long-term value creation.

*“With this historic milestone, Grupo Argos positions itself as a simpler, more agile, and more specialized organization, with a democratized ownership structure of over 40,000 shareholders and a promising future. We extend our gratitude to Grupo Sura and its shareholders for the support, shared learnings, and joint efforts over the past five decades, which played a significant role in shaping the achievements of our organization. The entrepreneurial spirit led by both companies goes beyond the cross-shareholdings that come to an end with this transaction and will continue to guide us in our commitment to building a better country.”*

**Jorge Mario Velásquez**  
**Grupo Argos President**

### **Transaction summary**

As a result of the spin-offs, the following main share transfers took place for Grupo Argos:

1. First, because of the spin-off of Cementos Argos, Grupo Argos received 15,569,097 common shares of Grupo Sura.
2. Then, Grupo Argos spun off in favor of Grupo Sura an equity block that included 197,276,871 common shares of Grupo Sura. Grupo Sura absorbed this equity block, canceled the shares, and, in exchange, issued to all Grupo Argos shareholders as of July 22, 0.235880284767547 Grupo Sura shares for each Grupo Argos share. Ordinary shareholders of Grupo Argos received ordinary shares of Grupo Sura and preferred shareholders received preferred shares.
3. Substantially simultaneously, Grupo Sura spun off in favor of Grupo Argos an equity block that included 285,834,388 common shares of Grupo Argos. Grupo Argos absorbed this equity block, canceled the shares, and, in exchange, issued to all Grupo Sura shareholders as of July 22, 0.723395840821982 Grupo Argos shares for each Grupo Sura share. Ordinary shareholders of Grupo Sura received ordinary shares of Grupo Argos and preferred shareholders received preferred shares. As a shareholder of Grupo Sura, Grupo Argos received 142,709,267 of its common shares and canceled them. As a result of this cancellation, Grupo Argos now has 732,449,449 subscribed shares, of which 693,633,929 are outstanding.

*This document is an unofficial English translation provided for informational purposes only. In the event of any discrepancies or conflicts, the official Spanish version shall prevail.*

Finally, following the implementation of the Spin-Off Project, Grupo Argos discloses the list of its top 25 shareholders:

Name of Shareholder	Common Shares	Preferred Shares	Total shares	Participation (%)
FONDO DE PENSIONES OBLIGATORIAS PROTECCIÓN MODERADO	21.040.145	54.163.875	75.204.020	10,84%
FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	25.776.557	37.459.601	63.236.158	9,12%
FONDO BURSÁTIL ISHARES MSCI COLCAP	22.917.167	19.204.117	42.121.284	6,07%
AMALFI S.A.S.	37.585.290	1.999.103	39.584.393	5,71%
FONDO DE PENSIONES OBLIGATORIAS COLFONDOS MODERADO	6.832.853	15.651.952	22.484.805	3,24%
FONDO PENSIONES OBLIGATOR PORVENIR MAYOR RIESGO	8.299.867	13.408.398	21.708.265	3,13%
FONDO DE PENSIONES OBLIGATORIAS PROTECCIÓN MAYOR R	7.022.899	12.336.595	19.359.494	2,79%
FONDO BURSATIL HORIZONS COLOMBIA SELECT DE SP	14.916.245	3.726.355	18.642.600	2,69%
INVERSIONES EL YARUMO S.A.S.	18.540.723	14.679	18.555.402	2,68%
BANCO SANTANDER S.A.	12.029.857	0	12.029.857	1,73%
BANCO BTG PACTUAL S.A. CAYMAN BRANCH	11.125.052	0	11.125.052	1,60%
FONDO INVERSIÓN COLECT CERRADO ASHMORE A C LATAM	7.364.251	3.541.596	10.905.847	1,57%
MORENO BARBOSA JAIME	1.640.000	8.707.627	10.347.627	1,49%
FUNDACIÓN FRATERNIDAD MEDELLÍN	10.132.242	0	10.132.242	1,46%
FUNDACIÓN GRUPO ARGOS	9.551.569	0	9.551.569	1,38%
SKANDIA AFP ACCAI S.A.	2.483.099	6.551.708	9.034.807	1,30%
VENISE S.A.S.	7.068.692	0	7.068.692	1,02%
FONDO DE CESANTÍAS PORVENIR	1.609.311	4.960.673	6.569.984	0,95%
FONDO PENS OBLIGATORIAS COLFONDOS MAYOR RIESGO	2.508.393	3.988.458	6.496.851	0,94%
FONDO DE CESANTÍAS PROTECCIÓN LARGO PLAZO	1.640.708	4.451.870	6.092.578	0,88%
FONDO PENSIONES OBLIGATORIAS PORVENIR CONSERVADOR	1.062.052	4.147.047	5.209.099	0,75%
INVERSIONES PINAMAR S.A.	4.562.164	0	4.562.164	0,66%
FONDO DE PENSIONES OBLIGATORIAS PROTECCIÓN CONSERV	1.356.869	3.138.938	4.495.807	0,65%
MECHI S.A.S.	3.657.176	393.770	4.050.946	0,58%
RUEDA GÓMEZ SAMUEL	636	4.000.000	4.000.636	0,58%
<b>TOTAL OUTSTANDING SHARES</b>	<b>403.002.286</b>	<b>290.631.643</b>	<b>693.633.929</b>	

**Medellín, July 26, 2025**

*This document is an unofficial English translation provided for informational purposes only. In the event of any discrepancies or conflicts, the official Spanish version shall prevail.*