

PAID TAXES



2025



Taxes paid by country (USD)

Country	Revenue	Number employees (regular)	Profit before taxes	Income tax accrued	Income tax paid
Holding					
Colombia	1.316.463.413	75	1.115.923.002	1.236.862	59.482.319
Cement					
United States	0	0	-2.669.138	0	0
Colombia	716.405.243	3.131	-17.509.099	67.632.806	13.307.775
Panama	87.957.925	187	7.795.289	1.493.134	989.437
Honduras	134.967.294	215	49.225.869	12.220.424	13.186.769
Haití	11.112.634	4	-112.317	0	0
Dominican Republic	108.333.879	192	34.217.303	9.390.383	9.299.033
Suriname	11.832.274	56	384.444	3.359	0
French Guiana	27.296.840	28	1.066.582	726.161	891.622
Puerto Rico	87.756.965	69	-5.289.673	7.482	0
Guatemala	20.506.638	18	239.154	84.084	12.800
Dominica, Antigua & Barbuda	35.222.798	17	1.058.097	306.374	369.705
Antillas	28.642.531	14	112.331.892	3.392.351	3.472.308
Subtotal	1.272.100.230	3.931	180.738.403	95.256.558	41.529.449
Energy					
Colombia	92.174.945	2.126	136.023.348	38.112.464	34.722.374
Panama	-1.729.475	18	-1.673.294	56.111	113.330
Costa Rica	-78.625	-	-78.532	163	-
Honduras	765.798	-	951.343	185.546	-
España	-2.155.010	3	-2.131.477	23.533	-
Perú	-390.189	60	-390.189	-	-
Subtotal	88.587.444	2.207	132.701.200	38.377.817	34.835.704
Infrastructure					
Colombia	79.222.197	52	36.255.206	22.478	174.921
Aruba	11.323.879	22	-581.196	-	-
British Virgin Islands	-	-	-	-	-
Dominican Republic	-	-	-	-	-
Spain	-	-	-14.992	-	-
Subtotal	90.546.076	74	35.659.018	22.478	174.921

Entities

Name	Jurisdiction	Primary activities
Holding		
Grupo Argos S.A	Colombia	Holding
Cement		
Cementos Argos S.A.	Colombia	Cements and related products
Argos (Dominica) Ltd.	Dominica	Cement distribution
Argos Dominicana S.A.	Dominican Republic	Cement production and marketing
Argos Guatemala S.A.	Guatemala	Import and sale of cement
Argos Guyane S.A.S.	French Guiana	Cement production and marketing
Argos Honduras S.A. de C.V.	Honduras	Cements and related products
Argos Materials LLC	United States	Import and sale of construction materials
Argos Panamá, S.A.	Panama	Cements and related products
Argos Puerto Rico Corp.	Puerto Rico	Distribution and sale of cement
Argos SEM LLC	United States	Investments
Argos St. Maarten N.V.	St. Maarten	Cement distribution
Argos Trading Puerto Rico LLC	Puerto Rico	Exports
Argos USVI Corp.	United States Virgin Islands	Cement distribution
BMR Limited	Bermuda	Reinsurance
Casa Para Mí S.A.S.	Colombia	Real Estate Activities
Cayena II Investments S.A.	Panama	Asset management
Cemargos USA Corp.	United States	Investments
Cement and Mining Engineering Inc.	Panama	Investments
Cementos Argos Company Limited	Antigua	Cement distribution
Cementos de Caldas S.A.	Colombia	Cements and related products
CI del Mar Caribe (BVI) Inc.	British Virgin Islands	Trading
Cimenterie Nationale S.E.M.	Haiti	Cement and related products
Colcaribe Holdings S.A.	Panama	Investments
Concreto S.A.	Panama	Concrete production

Name	Jurisdiction	Primary activities
Cement		
Concretos Argos S.A.S.	Colombia	Production and sale of concrete
Corporaciones e Inversiones del Mar Caribe S.A.S.	Colombia	Investments
Framing Colombia S.A.S. BIC	Colombia	Construction of buildings, civil works, and movable property
Haití Cement Holding S.A.	Panama	Investments
Inmuebles Miraflores S.A.	Panama	Real Estate Management
International Aggregates - INTERAGG S.A.S.	Dominican Repubic	Services and construction
Logística de Transporte S.A.	Colombia	Transport
Soluciones Modulares Argos S.A.S.	Colombia	Marketing and sale of prefabricated concrete elements
Surcol Houdstermaatschapij NV	Suriname	Investments
Terminal Granelera Bahía Las Minas S.A.	Panama	Seaport operations
Transatlantic Cement Carriers Inc.	Panama	Maritime transport
Valle Cement Investments Inc.	Panama	Investments
Venezuela Ports Company S.A.	Panama	Investments
Vensur N.V.	Suriname	Cement production and marketing
Zona Franca Argos S.A.S.	Colombia	Cement Industry

Entities

Name	Jurisdiction	Primary activities
Energy		
Celsia S.A.	Colombia	Investments
Anolis Renovables S.A.S.	Colombia	Energy
Bahía Las Minas Corp.	Panama	Energy
Cativa Development S.A.	Panama	Energy
Celsia Centroamérica S.A.	Panama	Services
Celsia Colombia Inversiones S.A.S.	Colombia	Services
Celsia Colombia S.A. E.S.P.	Colombia	Energy
Celsia Costa Rica S.A.	Costa Rica	Commercial and industrial
Celsia Honduras S.A. de C.V.	Honduras	Energy
Celsia Internet S.A.S.	Colombia	Internet
C-Energy Solution S.A. (Formerly CJ Energy S.A.)	Panama	Services
Colener II, S.L.	Spain	Security, management and administration
Colener S.A.S.	Colombia	Energy
Compañía de Electricidad de Tuluá S.A. E.S.P.	Colombia	Energy
Enerbit S.A.S. E.S.P.	Colombia	Energy trading
Enerwinds de Costa Rica S.A.	Costa Rica	Energy
GAC Perú S.A.C.	Perú	Energy
Landco La Gloria S.A.	Costa Rica	Commercial and industrial
Parque Solar Andrómeda S.A.S. E.S.P.	Colombia	Energy
Porvenir II S.A.S E.S.P.	Colombia	Energy
Buena Vista Wind Project S.A.	Costa Rica	Energy
La Gloria Wind Project S.A.	Costa Rica	Energy
Limal Wind Project S.A.	Costa Rica	Energy

Name	Jurisdiction	Primary activities
Infrastructure		
Odinsa S.A.	Colombia	Engineering and concessions
Autopistas de los Llanos S.A. en liquidation	Colombia	Road concession
Autopistas del Oeste S.A.	Dominican Republic	Road concession
Caribbean Infrastructure Company (CIC) N.V.	Aruba	Road concession
Chamba Blou N.V.	Aruba	Road construction
App Llanos Consortium	Colombia	Road construction
Constructora Bogotá Fase III – Confase S.A. (in liquidation)	Colombia	Road construction
JV Proyecto ADN, S.R.L. (in liquidation)	Dominican Republic	Road construction
Marjoram Riverside Company S.A.	British Virgin Islands	Investment
Odinsa Aguas S.L.	Spain	Investment
Odinsa Gestor Profesional S.A.S.	Colombia	Professional management of private equity funds
Odinsa Proyectos e Inversiones S.A. en Liquidación	Colombia	Road concession
Odinsa Servicios S.A.S.	Colombia	Road Signage Services
Quadrat Group Inc.	British Virgin Islands	Investments

2024



Taxes paid by country (USD)

Country	Revenue	Number employees (regular)	Profit before taxes	Income tax accrued	Income tax paid
Holding					
Colombia	867.912.890	74	760.258.683	61.373.427	-3.577.697
Cement					
Colombia	730.264.063	3.492	-58.246.113	25.281.357	18.827.540
Panama	139.875.364	195	6.650.428	4.347.605	3.006.769
Honduras	6.817.845	214	47.259.680	13.187.937	10.637.603
Haití	105.369.620	4	-13.342.744	2.207.146	-
Dominican Republic	9.230.705	153	29.983.265	8.187.382	7.555.024
Suriname	29.643.766	55	-322.781	2.440	-
French Guiana	82.516.735	28	1.935.795	929.124	-612.045
Puerto Rico	14.433.434	68	2.640.985	89.282	32.200
Guatemala	16.091.371	15	-330.167	-	-
Dominica, Antigua & Barbuda	51.672.611	17	1.198.513	313.160	22.042
Antillas	3.495.248.214	15	17.922.628	1.962.913	4.157.324
Subtotal	1.300.836.074	6.937	35.349.489	56.508.346	62.041.323
Energy					
Colombia	83.516.113	2.311	112.001.948	26.856.096	58.735.244
Panama	-1.095.615	50	-717.720	377.895	91.800
Costa Rica	-254.999	-	-254.999	-	-
Honduras	654.249	9	947.545	293.296	121.970
España	-	-	-32.589	-	-
Perú	-	-	-		
Subtotal	82.819.747	2.370	111.944.184	27.527.288	58.949.015
Infrastructure					
Colombia	47.591	93	18.870	864	1.425
Aruba	-1.276.870	21	-1.276.870	-	-
British Virgin Islands	-3.081.821	-	-3.081.821	-	-
Dominican Republic	-27.222	-	-27.222	-	
Ecuador	63.181.009	357	63.181.009	-	-
España	978.347	-	1.231.131	252.784	255.474
Panama		-			
Subtotal	59.821.034	471	60.045.097	253.648	256.899

Entities

Name	Jurisdiction	Primary activities
Holding		
Grupo Argos S.A	Colombia	Holding
Cement		
Cementos Argos S.A.	Colombia	Cements and related products
American Cement Terminals Trust (BVI)	British Virgin Islands	Investments
Argos (Dominica) Ltd.	Dominica	Cement distribution
Argos Dominicana S.A.	Dominican Republic	Cement production and marketing
Argos Guatemala S.A.	Guatemala	Cement import and marketing
Argos Guyane S.A.S.	French Guiana	Cement production and marketing
Argos Honduras S.A. de C.V.	Honduras	Cements and related products
Argos North America Corp.	United States	Investments
Argos Panamá, S.A.	Panama	Cements and related products
Argos Puerto Rico Corp.	Puerto Rico	Cement Distribution and Sale
Argos SEM LLC	United States	Investments
Argos St. Maarten N.V.	St. Maarten	Cement distribution
Argos Trading Puerto Rico LLC	Puerto Rico	Export
Argos USA LLC.	United States	Cements and related products
Argos USVI Corp.	United States Virgin Islands	Cement distribution
BMR Limited	Bermuda	Reinsurance
Cayena II Investments S.A.	Panama	Asset managemen
Cementos Argos Company Limited	Antigua	Cement distribution
Cement and Mining Engineering Inc.	Panama	Investment
Cementos de Caldas S.A.	Colombia	Cements and related products
CI del Mar Caribe (BVI) Inc.	British Virgin Islands}	Marketing
Cimenterie Nationale S.E.M.	Haiti	Cements and related products
Colcaribe Holdings S.A.	Panama	Investment
Concreto S.A.	Panama	Concrete Production

Name	Jurisdiction	Primary activities
Cement		
Concretos Argos S.A.S.	Colombia	Concrete production and marketing
Corporaciones e Inversiones del Mar Caribe S.A.S.	Colombia	Investments
Framing Colombia S.A.S. BIC	Colombia	Execution of buildings, civil works and personal property
Haití Cement Holding S.A.	Panama	Investments
Inmuebles Miraflores S.A.	Panama	Real Estate management
Logística de Transporte S.A.	Colombia	Transport
Soluciones Modulares Argos S.A.S.	Colombia	Marketing and sale of prefabricated concrete elements
Southern Star Leasing, LLC	United States	Concrete Industry
Surcol Houdstermaatschapij NV	Suriname	Investments
Terminal Granelera Bahía Las Minas S.A.	Panama	Seaport operation
Transatlantic Cement Carriers Inc.	Panama	Sea transport
Valle Cement Investments Inc.	Panama	Investments
Venezuela Ports Company S.A.	Panama	Investments
Vensur N.V.	Suriname	Cement production and marketing
Zona Franca Argos S.A.S.	Colombia	Cement industry

Entities

Name	Jurisdiction	Primary activities
Energy		
Celsia S.A.	Colombia	Investments
Bahía Las Minas Corp.	Panama	Energy
Cativa Development S.A.	Panama	Services
Celsia Centroamérica S.A.	Panama	Services
Celsia Colombia Inversiones S.A.S.	Colombia	Services
Celsia Colombia S.A. E.S.P.	Colombia	Energy
Celsia Costa Rica S.A.	Costa Rica	Commercial and industrial
Celsia Honduras S.A. de C.V.	Honduras	Energy
Celsia Internet S.A.S.	Colombia	Internet
C-Energy Solution S.A. (Formerly CJ Energy S.A.)	Panama	Services
Colener II, S.L.	Spain	Securities Management and Administration
Colener S.A.S.	Colombia	Energy
Compañía de Electricidad de Tuluá S.A. E.S.P.	Colombia	Energy
Enerbit S.A.S. E.S.P.	Colombia	Energy Marketing
Enerwinds de Costa Rica S.A.	Costa Rica	Energy
Landco La Gloria S.A.	Costa Rica	Commercial and industrial
Porvenir II S.A.S E.S.P.	Colombia	Energy
Proyecto Eólico Buena Vista S.A.	Costa Rica	Energy
Proyecto Eólico La Gloria S.A.	Costa Rica	Energy
Proyecto Eólico Limonal S.A.	Costa Rica	Energy

Name	Jurisdiction	Primary activities
Infrastructure		
Odinsa S.A.	Colombia	Infrastructure and Concession
Autopistas de los Llanos S.A. en Liquidación	Colombia	Road concession
Autopistas del Oeste S.A.	Dominican Republic	Road concession
Caribbean Infrastructure Company (CIC) N.V.	Aruba	Road concession
Chamba Blou N.V.	Aruba	Road construction
Consorcio App Llanos	Colombia	Road construction
Constructora Bogotá Fase III – Confase S.A. en Liquidación	Colombia	Road construction
JV Proyecto ADN, S.R.L. (en liquidación)	Dominican Republic	Road construction
Marjoram Riverside Company S.A.	British Virgin Islands	Investment
Odinsa Gestor Profesional S.A.S.	Colombia	Professional management of private equity funds
Odinsa Proyectos e Inversiones S.A. en Liquidación	Colombia	Road concession
Odinsa Servicios S.A.S.	Colombia	Road Signaling Services
Quadrat Group Inc.	British Virgin Islands	Investment