GRUPO ARGOS
Infraestructure that transforms

RELEVANT INFORMATION

Grupo Argos advances ACE 1.0 and will receive approximately COP 183 billion in extraordinary dividends from Odinsa

- Odinsa's Shareholders Meeting approved an extraordinary dividend distribution of COP 183.108 billion, equivalent to COP 934 per share.
- As Odinsa's majority shareholder, Grupo Argos will receive approximately COP 183 billion, strengthening its liquidity and ability to allocate capital toward the alternatives that offer the best returns for its shareholders, including share repurchases.
- The distribution was made possible by the recent financial transactions involving Pacífico 2 and Opain, which allowed cash flows to Grupo Argos to be brought forward, in line with ACE 1.0.
- This transaction, together with the divestment of Pactia's shopping centers, secures COP 440 billion in cash flow for Grupo Argos in 2026.

Grupo Argos continues advancing the execution of ACE 1.0 (Argos Convergence Effort). Odinsa's Shareholders Meeting approved an extraordinary dividend distribution of COP 183.108 billion, equivalent to COP 934 per share. In recent weeks, Odinsa completed financial transactions involving Opain and Pacífico 2 aimed at optimizing the financial structure of these assets, improving their profitability, and bringing forward cash flows. The distribution approved today translates the optimization of these assets into resources for Grupo Argos.

As the owner of 99.9% of Odinsa's outstanding shares, Grupo Argos will receive approximately COP 183 billion, strengthening its liquidity position and enhancing its ability to allocate capital in a disciplined manner toward the alternatives that offer the best returns for its shareholders. This inflow of liquidity is part of the roadmap through which Grupo Argos seeks to accelerate value generation, capture, and transfer, and contribute to closing the gap between the market price of its shares and the company's fundamental value.

"Through ACE, we are translating the capabilities of our businesses into greater cash generation and transfer to Grupo Argos. We will receive approximately COP 183 billion, which we will allocate to the alternatives that offer the best returns for our shareholders, while maintaining the discipline and flexibility to evaluate share repurchases, growth opportunities, and a range of value-generating alternatives."

Felipe Aristizábal, CFO of Grupo Argos

The extraordinary distribution approved by Odinsa will be paid in cash in a single installment during 2026. Following this distribution, Odinsa will retain approximately COP 1.3 trillion in occasional reserves for future distributions.

Medellín, October 28, 2026

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