

Medellin, March 23, 2023

Dear Shareholders,

On March 22, 2023, Grupo Argos was notified of a proceeding initiated by Campbelltown S. de R.L., a company represented by Jaime Gilinski Bacal, against Grupo Argos, Grupo Sura, Grupo Nutresa, Jorge Mario Velásquez and others before the Mercantile Procedures Office of the Superintendence of Companies, related to the election of the board of directors of Grupo Nutresa.

In said proceeding, it is stated that the legal representatives of Grupo Argos could have a personal interest or that our objective judgment could be compromised for the election of members of the board of directors of Grupo Nutresa because apparently our permanence in the position, remuneration, bonuses and incentives would be impacted by the election. It has been indicated that we, the legal representatives, would have potential conflicts of interest to vote at Grupo Nutresa's shareholders assemblies on matters related to the election of its board of directors.

Dear shareholders, we have the strong conviction that we have all the legal and statutory powers to vote at Grupo Nutresa shareholders assembly meetings. This is an obligation that we have always materialized in strict compliance with our fiduciary duties and we have done so devoid of any potential conflict of interest.

In order to guarantee Grupo Argos' right to vote at Grupo Nutresa shareholders assemblies, and particularly to ensure that Grupo Argos can exercise its right to be represented on the board of directors in proportion to its participation in Grupo Nutresa's capital, we bring to your attention the situation that has arisen and request that you authorize us to vote in the name and on behalf of Grupo Argos, directly or through proxies, at the meetings of the general shareholders assembly of Grupo Nutresa in matters related to the election of the board of directors of that company.

This authorization is essential to prevent attempts to limit Grupo Argos' right to vote at Grupo Nutresa shareholders assembly meetings on matters as transcendental as the election of the company's board of directors. The same limitations could be attempted with respect to other decisions of the highest corporate bodies of Grupo Nutresa and Grupo Sura, all in the widely known context in which these two companies find themselves since November 2021.

In the same sense, in order to avoid seeking to disregard the votes cast by Grupo Argos in the past meetings of Grupo Nutresa and Grupo Sura shareholders assemblies, we ask you to ratify these actions to protect the exercise of the company's political rights.

Shareholders, you can have full confidence that our greatest commitment is to act diligently and protect the investments of Grupo Argos, which is why the authorizations we are submitting for your consideration are necessary to ensure that we can continue to exercise the legitimate right to have a voice and vote in them.

Sincerely,

[SIGNED]
Jorge Mario Velásquez J.
President

[SIGNED]
Alejandro Piedrahita B.
Legal Representative

[SIGNED]
Rafael Olivella V.
Legal Representative

[SIGNED]
Jorge Andrés Betancourt T.
Legal Representative

[SIGNED]
Ilva Cecilia Gomez C.
Legal Representative

[SIGNED]
Adriana Bravo G.
Legal Representative

[SIGNED]
Juanita Giraldo C.
Legal Representative