

RELEVANT INFORMATION

Grupo Argos S.A. ("Grupo Argos" or the "Company") informs that today a Memorandum of Understanding ("MOU") has been agreed between the Company, JGDB S.A.S, Nugil S.A.S, International Capital Holding L.L.C, AFLAJ Investment L.L.C, Grupo Nutresa S.A. and Grupo Sura S.A. (the "Parties").

The MOU establishes initial terms, on which it has been agreed to perform a series of transactions between the Parties. These transactions seek JGDB S.A.S. and Nugil S.A.S. to become the majority and controlling shareholders of Grupo Nutresa S.A. with a minimum participation of 87% of the ordinary shares and JGDB S.A.S. and Nugil S.A.S., and to cease being shareholders of Grupo Sura S.A. Likewise, Grupo Sura S.A. and Grupo Argos will cease to be shareholders of Grupo Nutresa S.A., and Grupo Nutresa S.A. will cease to be shareholder of Grupo Sura S.A. and Grupo Argos.

It is reported that for the implementation of the operations, corporate authorizations will be requested and obtained in advance, as well as necessary legal authorizations, including but not limited to those that must be issued by the Finance Superintendence of Colombia, or any other authority.

Medellín, May 24, 2023